

2007

## Annual Financial Report Supporting Schedules, 2006-2007

University of Arkansas, Fayetteville

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**2006 – 2007**

**Financial  
Report  
Supporting Schedules**

**University of Arkansas**

Fayetteville Campus  
Agricultural Experiment Station  
Cooperative Extension Service  
Arkansas Archeological Survey  
Criminal Justice Institute  
Clinton School

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This document supports the University of Arkansas Annual Financial Reports issued for the fiscal year 2006-07. It is not intended to be used stand-alone, but as support and clarification for the amounts reported in the Annual report.

Exhibit C.1

University of Arkansas - Fayetteville

Statement of Current Funds Revenues, Expenditures, and Other Changes for the Year Ended June 30, 2007

With Comparative Totals for the Year Ended June 30, 2006

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Fiscal 2007 Total</u>	<u>Fiscal 2006 Total</u>
<b>Revenues</b>				
Educational and General				
Student Tuition and Fees	\$ 99,493,399	\$	\$ 99,493,399	\$ 105,985,174
State Appropriations	111,257,832	1,604,638	112,862,470	106,634,568
Federal Appropriations				
Endowment Earnings	845,773	1,832,902	2,678,675	2,403,984
Federal Grants and Contracts		34,964,722	34,964,722	32,284,746
State and Local Grants and Contracts	1,055,554	15,988,378	17,043,932	22,634,063
Private Gifts, Grants, and Contracts	9,807,073	8,637,542	18,444,615	19,786,067
Sales and Services	12,179,928		12,179,928	12,740,316
Other Sources	7,532,206	54,111,232	61,643,438	39,503,331
Total Educational and General	<u>\$ 242,171,765</u>	<u>\$ 117,139,414</u>	<u>\$ 359,311,179</u>	<u>\$ 341,972,249</u>
Auxiliary Enterprises	107,117,728	616,798	107,734,526	89,474,995
Total Revenues	<u>\$ 349,289,493</u>	<u>\$ 117,756,212</u>	<u>\$ 467,045,705</u>	<u>\$ 431,447,244</u>
<b>Expenditures and Mandatory Transfers</b>				
Educational and General				
Instruction	\$ 93,576,682	\$ 16,916,630	\$ 110,493,312	\$ 108,913,253
Research	14,728,730	28,349,445	43,078,175	40,298,036
Public Service	9,861,367	5,965,580	15,826,947	17,398,507
Academic Support	24,633,633	4,999,707	29,633,340	30,462,326
Student Services	16,118,357	536,829	16,655,186	18,536,955
Institutional Support	30,499,127	5,192,213	35,691,340	31,264,474
Operation and Maintenance of Plant	27,728,790	3,105	27,731,895	25,861,207
Scholarships and Awards	12,553,801	27,884,176	40,437,977	51,697,573
Total Educational and General Expenditures	<u>\$ 229,700,487</u>	<u>\$ 89,847,685</u>	<u>\$ 319,548,172</u>	<u>\$ 324,432,331</u>
Mandatory Transfers for:				
Principal and Interest	\$ 10,288,073	\$ 946,992	\$ 11,235,065	\$ 9,602,351
Loans Matching				
Total Educational and General	<u>\$ 239,988,560</u>	<u>\$ 90,794,677</u>	<u>\$ 330,783,237</u>	<u>\$ 334,034,682</u>
Auxiliary Enterprises				
Expenditures	\$ 80,329,885	\$ 46,279	\$ 80,376,164	\$ 73,657,410
Mandatory Transfers for:				
Principal and Interest	18,403,286		18,403,286	10,889,122
Total Auxiliary Enterprises	<u>\$ 98,733,171</u>	<u>\$ 46,279</u>	<u>\$ 98,779,450</u>	<u>\$ 84,546,532</u>
Total Expenditures and Mandatory Transfers	<u>\$ 338,721,731</u>	<u>\$ 90,840,956</u>	<u>\$ 429,562,687</u>	<u>\$ 418,581,214</u>
<b>Other Transfers and Additions/(Deductions)</b>				
Excess of Restricted Receipts over Transfers to Revenues	\$	\$	\$	\$
Plant Additions	(17,609,535)	(22,046,789)	(39,656,324)	(18,016,334)
Other Transfers and Changes	7,975,644	(7,172,677)	802,967	1,148,534
Net Increase/(Decrease) for the Year	<u>\$ 933,871</u>	<u>\$ (2,304,210)</u>	<u>\$ (1,370,339)</u>	<u>\$ (4,001,770)</u>

**Exhibit C.2**  
**University of Arkansas - Agri Experiment Station**  
**Statement of Current Funds Revenues, Expenditures, and Other Changes for the Year Ended June 30, 2007**  
**With Comparative Totals for the Year Ended June 30, 2006**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Fiscal 2007 Total</u>	<u>Fiscal 2006 Total</u>
<b>Revenues</b>				
Educational and General				
State Appropriations	\$ 34,044,862	\$ 1,524,520	\$ 35,569,382	\$ 33,827,208
Federal Appropriations		6,493,414	6,493,414	3,900,990
Endowment Earnings		177,482	177,482	172,495
Federal Grants and Contracts		8,712,818	8,712,818	9,274,271
State and Local Grants and Contracts		501,258	501,258	678,379
Private Gifts, Grants, and Contracts	1,861,959	5,084,782	6,946,741	7,236,988
Sales and Services	4,737,978		4,737,978	4,502,374
Other Sources	<u>1,039,327</u>	<u>197,868</u>	<u>1,237,195</u>	<u>766,124</u>
Total Educational and General	<u>\$ 41,684,126</u>	<u>\$ 22,692,142</u>	<u>\$ 64,376,268</u>	<u>\$ 60,358,829</u>
<b>Expenditures and Mandatory Transfers</b>				
Educational and General				
Research	<u>\$ 35,061,416</u>	<u>\$ 22,035,988</u>	<u>\$ 57,097,404</u>	<u>\$ 55,746,792</u>
Total Educational and General Expenditures	<u>\$ 35,061,416</u>	<u>\$ 22,035,988</u>	<u>\$ 57,097,404</u>	<u>\$ 55,746,792</u>
Mandatory Transfers for:				
Principal and Interest	<u>\$ 9,732</u>	<u>\$</u>	<u>\$ 9,732</u>	<u>\$ 4,656</u>
Total Educational and General	<u>\$ 35,071,148</u>	<u>\$ 22,035,988</u>	<u>\$ 57,107,136</u>	<u>\$ 55,751,448</u>
<b>Other Transfers and Additions/(Deductions)</b>				
Excess of Restricted Receipts over Transfers to Revenues	\$	\$	\$	\$
Plant Additions	(1,049,695)		(1,049,695)	(2,577,985)
Other Transfers and Changes	<u>(55,123)</u>	<u>(1,024,900)</u>	<u>(1,080,023)</u>	<u>(1,270,562)</u>
Net Increase/(Decrease) for the Year	<u><u>\$ 5,508,160</u></u>	<u><u>\$ (368,746)</u></u>	<u><u>\$ 5,139,414</u></u>	<u><u>\$ 758,834</u></u>

**Exhibit C.3**

**University of Arkansas - Cooperative Extension Service**

**Statement of Current Funds Revenues, Expenditures, and Other Changes for the Year Ended June 30, 2007**

**With Comparative Totals for the Year Ended June 30, 2006**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Fiscal 2007 Total</u>	<u>Fiscal 2006 Total</u>
<b>Revenues</b>				
Educational and General				
State Appropriations	\$ 28,289,035	\$	\$ 28,289,035	\$ 26,654,785
Federal Appropriations		9,463,933	9,463,933	7,533,341
Endowment Earnings				
County Appropriations		2,770,866	2,770,866	2,638,568
Federal Grants and Contracts		2,697,007	2,697,007	2,893,711
State and Local Grants and Contracts	103,843	406,165	510,008	1,248,422
Private Gifts, Grants, and Contracts	19,000	1,505,007	1,524,007	1,791,874
Sales and Services	2,616,599	4,582	2,621,181	1,536,128
Other Sources	1,175,434	25,030	1,200,464	734,863
Total Educational and General	<u>\$ 32,203,911</u>	<u>\$ 16,872,590</u>	<u>\$ 49,076,501</u>	<u>\$ 45,031,692</u>
<b>Expenditures and Mandatory Transfers</b>				
Educational and General				
Research	\$	\$	\$	\$
Public Service	33,533,686	13,682,379	47,216,065	43,551,195
Total Educational and General Expenditures	<u>\$ 33,533,686</u>	<u>\$ 13,682,379</u>	<u>\$ 47,216,065</u>	<u>\$ 43,551,195</u>
<b>Mandatory Transfers for:</b>				
Principal and Interest	\$	\$ 100,456	\$ 100,456	\$ 13,303
Total Educational and General	<u>\$ 33,533,686</u>	<u>\$ 13,782,835</u>	<u>\$ 47,316,521</u>	<u>\$ 43,564,498</u>
<b>Other Transfers and Additions/(Deductions)</b>				
Excess of Restricted Receipts over Transfers to Revenues	\$	\$	\$	\$
Plant Additions	(539,100)	(198,676)	(737,776)	(646,179)
Other Transfers and Changes	3,602,316	(3,257,201)	345,115	316,641
Net Increase/(Decrease) for the Year	<u>\$ 1,733,441</u>	<u>\$ (366,122)</u>	<u>\$ 1,367,319</u>	<u>\$ 1,137,656</u>

**Exhibit C.4**

**University of Arkansas - Archeological Survey**

**Statement of Current Funds Revenues, Expenditures, and Other Changes for the Year Ended June 30, 2007**

**With Comparative Totals for the Year Ended June 30, 2006**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Fiscal 2007 Total</u>	<u>Fiscal 2006 Total</u>
<b>Revenues</b>				
Educational and General				
State Appropriations	\$ 2,091,435	\$ 112,500	\$ 2,203,935	\$ 2,137,648
Federal Grants and Contracts		112,511	112,511	(47,938)
State and Local Grants and Contracts		182,705	182,705	57,518
Private Gifts, Grants, and Contracts	30,973	44,100	75,073	53,463
Sales and Services	182		182	431
Other Sources	6,515		6,515	100
Total Educational and General	<u>\$ 2,129,105</u>	<u>\$ 451,816</u>	<u>\$ 2,580,921</u>	<u>\$ 2,201,222</u>
<b>Expenditures and Mandatory Transfers</b>				
Educational and General				
Instruction	\$	\$ 66,607	\$ 66,607	\$ 78,885
Research	2,009,500	327,107	2,336,607	2,327,095
Academic Support	31,381		31,381	58,045
Total Educational and General Expenditures	<u>\$ 2,040,881</u>	<u>\$ 393,714</u>	<u>\$ 2,434,595</u>	<u>\$ 2,464,025</u>
Mandatory Transfers for:				
Principal and Interest	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total Educational and General	<u>\$ 2,040,881</u>	<u>\$ 393,714</u>	<u>\$ 2,434,595</u>	<u>\$ 2,464,025</u>
Total Expenditures and Mandatory Transfers	<u>\$ 2,040,881</u>	<u>\$ 393,714</u>	<u>\$ 2,434,595</u>	<u>\$ 2,464,025</u>
<b>Other Transfers and Additions/(Deductions)</b>				
Excess of Restricted Receipts over Transfers to Revenues	\$	\$	\$	\$
Plant Additions				
Other Transfers and Changes	<u>(37,240)</u>	<u>30,000</u>	<u>(7,240)</u>	<u>(24,359)</u>
Net Increase/(Decrease) for the Year	<u>\$ 50,984</u>	<u>\$ 88,102</u>	<u>\$ 139,086</u>	<u>\$ (287,162)</u>

Exhibit C.5

University of Arkansas - Criminal Justice Institute

Statement of Current Funds Revenues, Expenditures, and Other Changes for the Year Ended June 30, 2007

With Comparative Totals for the Year Ended June 30, 2006

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Fiscal 2007 Total</u>	<u>Fiscal 2006 Total</u>
<b>Revenues</b>				
Educational and General				
State Appropriations	\$ 1,698,112	\$	\$ 1,698,112	\$ 2,002,774
Federal Grants and Contracts		3,127,453	3,127,453	2,518,797
State and Local Grants and Contracts		410,477	410,477	477,449
Private Gifts, Grants, and Contracts		58,247	58,247	26,668
Sales and Services	648		648	2,181
Other Sources	866		866	
Total Educational and General	<u>\$ 1,699,626</u>	<u>\$ 3,596,177</u>	<u>\$ 5,295,803</u>	<u>\$ 5,027,869</u>
<b>Expenditures and Mandatory Transfers</b>				
Educational and General				
Instruction	\$	\$ 140,314	\$ 140,314	\$ 101,301
Research				
Public Service	2,299,944	2,846,640	5,146,584	4,688,926
Academic Support				
Total Educational and General Expenditures	<u>\$ 2,299,944</u>	<u>\$ 2,986,954</u>	<u>\$ 5,286,898</u>	<u>\$ 4,790,227</u>
Mandatory Transfers for:				
Principal and Interest	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total Educational and General	<u>\$ 2,299,944</u>	<u>\$ 2,986,954</u>	<u>\$ 5,286,898</u>	<u>\$ 4,790,227</u>
Total Expenditures and Mandatory Transfers	<u>\$ 2,299,944</u>	<u>\$ 2,986,954</u>	<u>\$ 5,286,898</u>	<u>\$ 4,790,227</u>
<b>Other Transfers and Additions/(Deductions)</b>				
Excess of Restricted Receipts over Transfers to Revenues	\$	\$	\$	\$
Plant Additions	(372,093)		(372,093)	(54,651)
Other Transfers and Changes	588,658	(588,658)		
Net Increase/(Decrease) for the Year	<u><u>\$ (383,753)</u></u>	<u><u>\$ 20,565</u></u>	<u><u>\$ (363,188)</u></u>	<u><u>\$ 182,991</u></u>



**Exhibit C.6**  
**University of Arkansas - Clinton School**  
**Statement of Current Funds Revenues, Expenditures, and Other Changes for the Year Ended June 30, 2007**  
**With Comparative Totals for the Year Ended June 30, 2006**

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Fiscal 2007 Total</u>	<u>Fiscal 2006 Total</u>
<b>Revenues</b>				
Educational and General				
Student Tuition and Fees	\$ 313,320	\$	\$ 313,320	\$ 109,900
State Appropriations	2,172,933		2,172,933	1,978,812
Federal Grants and Contracts		782,928	782,928	265,696
State and Local Grants and Contracts				
Private Gifts, Grants, and Contracts				
Sales and Services				
Other Sources	33,393		33,393	124,428
Total Educational and General	<u>\$ 2,519,646</u>	<u>\$ 782,928</u>	<u>\$ 3,302,574</u>	<u>\$ 2,478,836</u>
<b>Expenditures and Mandatory Transfers</b>				
Educational and General				
Instruction	\$ 756,147	\$	\$ 756,147	\$ 637,195
Research				
Public Service		782,928	782,928	228,379
Academic Support	433,909		433,909	355,949
Student Services	127,633		127,633	169,667
Institutional Support	462,930		462,930	403,241
Operation and Maintenance of Plant	106,945		106,945	119,424
Scholarships and Awards	170,150		170,150	106,606
Total Educational and General Expenditures	<u>\$ 2,057,714</u>	<u>\$ 782,928</u>	<u>\$ 2,840,642</u>	<u>\$ 2,020,461</u>
Mandatory Transfers for:				
Principal and Interest	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>
Total Educational and General	<u>\$ 2,057,714</u>	<u>\$ 782,928</u>	<u>\$ 2,840,642</u>	<u>\$ 2,020,461</u>
Total Expenditures and Mandatory Transfers	<u>\$ 2,057,714</u>	<u>\$ 782,928</u>	<u>\$ 2,840,642</u>	<u>\$ 2,020,461</u>
<b>Other Transfers and Additions/(Deductions)</b>				
Excess of Restricted Receipts over Transfers to Revenues	\$	\$	\$	\$
Plant Additions	(400,000)		(400,000)	
Other Transfers and Changes	<u>(50)</u>		<u>(50)</u>	
Net Increase/(Decrease) for the Year	<u>\$ 61,882</u>	<u>\$</u>	<u>\$ 61,882</u>	<u>\$ 458,375</u>

## Schedule 1

University of Arkansas  
 Schedule of Current Funds Revenues  
 For the Year Ended June 30, 2007

	Unrestricted	Restricted	Total	2005-06 Total
<b>Educational and General</b>				
<b>Tuition and Fees</b>				
U. of A. - Fayetteville				
Registration - Fall	\$ 36,022,158	\$	\$ 36,022,158	\$ 34,270,022
Registration - Spring	33,831,541		33,831,541	32,069,993
Registration - Summer I	3,783,379		3,783,379	3,379,750
Registration - Summer II	2,823,575		2,823,575	2,607,806
Off-Campus Centers	188,330		188,330	251,981
Non-Resident Tuition	7,534,094		7,534,094	19,093,123
Independent Study Fees	447,258		447,258	434,688
Cultural Activity Fees	119,405		119,405	117,529
Application Fees	582,098		582,098	526,242
Late Payment Fee	390,163		390,163	451,427
TELE Fees	6,263,724		6,263,724	5,553,686
Network and Technology Fees	3,697,472		3,697,472	3,570,846
Freshman Orientation	470,622		470,622	351,517
HPER Student Fees	1,449,798		1,449,798	1,427,119
National/International Credit Fees	333,643		333,643	348,670
Other	1,556,139		1,556,139	1,530,775
	<u>\$ 99,493,399</u>	<u>\$</u>	<u>\$ 99,493,399</u>	<u>\$ 105,985,174</u>
Clinton School				
Registration - Spring	\$ 309,320	\$	\$ 309,320	\$ 92,400
Application Fees	3,300		3,300	2,300
Other	700		700	15,200
	<u>\$ 313,320</u>	<u>\$</u>	<u>\$ 313,320</u>	<u>\$ 109,900</u>
Total Tuition and Fees	<u>\$ 99,806,719</u>	<u>\$</u>	<u>\$ 99,806,719</u>	<u>\$ 106,095,074</u>
<b>State of Arkansas Appropriations</b>				
U. of A. - Fayetteville	\$ 111,257,832	\$ 1,604,638	\$ 112,862,470	\$ 106,634,568
Agricultural Experiment Station	34,044,862	1,524,520	35,569,382	33,827,208
Cooperative Extension Service	28,289,035		28,289,035	26,654,785
Arkansas Archeological Survey	2,091,435	112,500	2,203,935	2,137,648
Criminal Justice Institute	1,698,112		1,698,112	2,002,774
Clinton School	2,172,933		2,172,933	1,978,812
Total State of Arkansas Appropriations	<u>\$ 179,554,209</u>	<u>\$ 3,241,658</u>	<u>\$ 182,795,867</u>	<u>\$ 173,235,795</u>
<b>Federal Appropriations</b>				
Agricultural Experiment Station				
Hatch	\$	\$ 4,297,966	\$ 4,297,966	\$ 2,497,309
Regional Research		1,248,758	1,248,758	703,341
Animal Health		114,858	114,858	96,352
McIntire-Stennis		831,832	831,832	603,988
	<u>\$</u>	<u>\$ 6,493,414</u>	<u>\$ 6,493,414</u>	<u>\$ 3,900,990</u>
Cooperative Extension Service				
Smith-Lever	\$	\$ 9,147,900	\$ 9,147,900	\$ 7,078,996
Civil Service Retirement		316,033	316,033	454,345
	<u>\$</u>	<u>\$ 9,463,933</u>	<u>\$ 9,463,933</u>	<u>\$ 7,533,341</u>
Total Federal Appropriations	<u>\$</u>	<u>\$ 15,957,347</u>	<u>\$ 15,957,347</u>	<u>\$ 11,434,331</u>
<b>County Appropriations</b>				
Cooperative Extension Service	\$	\$ 2,770,866	\$ 2,770,866	\$ 2,638,568
Total County Appropriations	<u>\$</u>	<u>\$ 2,770,866</u>	<u>\$ 2,770,866</u>	<u>\$ 2,638,568</u>
<b>Endowment Income</b>				
U. of A. Fayetteville	\$ 845,773	\$	\$ 845,773	\$ 710,672
Agricultural Experiment Station		177,482	177,482	172,495
Total Endowment Income	<u>\$ 845,773</u>	<u>\$ 177,482</u>	<u>\$ 1,023,255</u>	<u>\$ 883,167</u>
<b>Federal Grants and Contracts</b>				
U. of A. Fayetteville	\$	\$ 24,369,213	\$ 24,369,213	\$ 22,347,260
Agricultural Experiment Station		8,712,818	8,712,818	9,274,271
Cooperative Extension Service		2,697,007	2,697,007	2,893,711
Arkansas Archeological Survey		112,511	112,511	(47,938)
Criminal Justice Institute		3,127,453	3,127,453	2,518,797
Clinton School		782,928	782,928	265,696
Total Federal Grants and Contracts	<u>\$</u>	<u>\$ 39,801,930</u>	<u>\$ 39,801,930</u>	<u>\$ 37,251,797</u>

## Schedule 1

University of Arkansas  
 Schedule of Current Funds Revenues  
 For the Year Ended June 30, 2007

	Unrestricted	Restricted	Total	2005-06 Total
<b>State and Local Grants and Contracts</b>				
U. of A. Fayetteville	\$ 1,055,554	\$ 10,977,613	\$ 12,033,167	\$ 16,651,153
Agricultural Experiment Station		501,258	501,258	678,379
Cooperative Extension Service	103,843	406,165	510,008	1,248,422
Arkansas Archeological Survey		182,705	182,705	57,518
Criminal Justice Institute		410,477	410,477	477,449
Total State and Local Grants and Contracts	\$ 1,159,397	\$ 12,478,218	\$ 13,637,615	\$ 19,112,921
<b>Private Gifts, Grants, and Contracts</b>				
U. of A. Fayetteville	\$ 9,807,073	\$ 8,285,676	\$ 18,092,749	\$ 19,537,352
Agricultural Experiment Station	1,861,959	5,084,782	6,946,741	7,236,988
Cooperative Extension Service	19,000	1,505,007	1,524,007	1,791,874
Arkansas Archeological Survey	30,973	44,100	75,073	53,463
Criminal Justice Institute		58,247	58,247	26,668
Total Private Gifts, Grants, and Contracts	\$ 11,719,005	\$ 14,977,812	\$ 26,696,817	\$ 28,646,345
<b>Sales and Services</b>				
U. of A. Fayetteville				
State of Arkansas M & R Sales	\$ 80,737	\$	\$ 80,737	\$ 81,128
Transcripts	175,551		175,551	163,810
Veterans Administration				
Independent Study Books & Supplies	(7)		(7)	
Independent Study Book Rentals	(123)		(123)	7,964
Administrative Cost Recovery	14,580		14,580	15,475
Educational Departments	289,612		289,612	299,101
Computing Services	72,451		72,451	74,876
University of Arkansas Press	829,629		829,629	616,202
Sales to Auxiliaries	1,703,609		1,703,609	2,430,114
Other Sales and Services	9,013,889		9,013,889	9,051,646
	\$ 12,179,928	\$	\$ 12,179,928	\$ 12,740,316
Agricultural Experiment Station				
Agricultural Products & Services	\$ 3,603,510	\$	\$ 3,603,510	\$ 3,450,092
State of Arkansas M & R Sales	11,190		11,190	19,285
Other Sales and Services	11,059		11,059	
	\$ 3,625,759	\$	\$ 3,625,759	\$ 3,469,377
Cooperative Extension Service				
Arkansas Archeological Survey	\$ 2,616,599	\$ 4,582	\$ 2,621,181	\$ 1,536,128
Criminal Justice Institute	182		182	431
Soils Testing State Plant Board	648		648	2,181
	1,112,219		1,112,219	1,032,997
	\$ 3,729,648	\$ 4,582	\$ 3,734,230	\$ 2,571,737
Total Sales and Services	\$ 19,535,335	\$ 4,582	\$ 19,539,917	\$ 18,781,430
<b>Other Sources</b>				
U. of A. - Fayetteville				
Rent	\$ 186,439	\$	\$ 186,439	\$ 291,449
Investment Income	4,233,370	3,089	4,236,459	2,000,318
Traffic Fines	36,977		36,977	42,551
Library Fines	22,745		22,745	28,461
Treasurer Fines	7,502		7,502	11,405
Administrative Service Charge				188,071
HPER User Fees				
Legal Education Fund	1,343,810		1,343,810	1,343,810
U of A Foundation	1,236	53,584,589	53,585,825	33,965,622
Insurance Settlements				(4,089)
Royalty Income	11,749		11,749	4,989
Miscellaneous Income	1,688,378		1,688,378	1,101,265
	\$ 7,532,206	\$ 53,587,678	\$ 61,119,884	\$ 38,973,852

## Schedule 1

University of Arkansas  
 Schedule of Current Funds Revenues  
 For the Year Ended June 30, 2007

	Unrestricted	Restricted	Total	2005-06 Total
Agricultural Experiment Station				
Royalty Income	\$ 312,621	\$	\$ 312,621	\$ 185,394
Investment Income	33,061	197,868	230,929	187,568
Miscellaneous Income	693,645		693,645	393,162
	<u>\$ 1,039,327</u>	<u>\$ 197,868</u>	<u>\$ 1,237,195</u>	<u>\$ 766,124</u>
Cooperative Extension Service	\$ 1,175,434	\$ 25,030	\$ 1,200,464	\$ 734,863
Arkansas Archeological Survey	6,515		6,515	100
Criminal Justice Institute	866		866	
Clinton School	33,393		33,393	124,428
	<u>\$ 1,216,208</u>	<u>\$ 25,030</u>	<u>\$ 1,241,238</u>	<u>\$ 859,391</u>
Total Other Sources	<u>\$ 9,787,741</u>	<u>\$ 53,810,576</u>	<u>\$ 63,598,317</u>	<u>\$ 40,599,367</u>
Student Aid				
U. of A. - Fayetteville				
Federal Government	\$	\$ 10,595,509	\$ 10,595,509	\$ 9,937,486
State of Arkansas		5,010,765	5,010,765	5,981,060
Endowment Income		1,832,902	1,832,902	1,693,312
Gifts		351,866	351,866	250,565
Other Sources		523,554	523,554	529,479
Total Student Aid	<u>\$</u>	<u>\$ 18,314,596</u>	<u>\$ 18,314,596</u>	<u>\$ 18,391,902</u>
Total Educational and General	<u>\$ 322,408,179</u>	<u>\$ 161,535,067</u>	<u>\$ 483,943,246</u>	<u>\$ 457,070,697</u>
Auxiliary Enterprises				
Men's Intercollegiate Athletics	\$ 56,311,729	\$	\$ 56,311,729	\$ 40,971,051
Women's Intercollegiate Athletics	1,209,800	616,800	1,826,600	1,140,722
Bookstore	13,803,456		13,803,456	14,392,682
Trademark Licensing	1,552,358		1,552,358	1,179,095
Residence Life	19,415,682	(2)	19,415,680	18,013,907
Fraternity and Sorority Housing	(227,884)		(227,884)	256,134
Arkansas Union	2,734,431		2,734,431	2,237,670
Student Health	5,033,134		5,033,134	4,816,801
Transit and Parking Services	5,823,836		5,823,836	5,184,839
Student Activities	1,423,782		1,423,782	1,243,995
Other Auxiliary Enterprises	37,404		37,404	38,099
Total Auxiliary Enterprises	<u>\$ 107,117,728</u>	<u>\$ 616,798</u>	<u>\$ 107,734,526</u>	<u>\$ 89,474,995</u>
<b>Total Current Funds Revenues (to Exhibit B)</b>	<u><u>\$ 429,525,907</u></u>	<u><u>\$ 162,151,865</u></u>	<u><u>\$ 591,677,772</u></u>	<u><u>\$ 546,545,692</u></u>

University of Arkansas  
 Schedule of Current Funds Expenditures  
 For the Year Ended June 30, 2007

	Unrestricted	Restricted	Total	2005-06 Total
<b>Educational and General</b>				
<b>Instruction</b>				
U of A - Fayetteville				
College of Agriculture and Home Economics	\$ 5,755,687	\$ 3,587	\$ 5,759,274	\$ 5,509,143
School of Architecture	2,190,869	9,244	2,200,113	2,114,525
Fulbright College of Arts and Sciences	37,877,944	4,424,572	42,302,516	40,954,159
College of Business Administration	14,634,695	3,111,512	17,746,207	17,389,397
College of Education	7,202,009	4,930,154	12,132,163	11,865,382
College of Engineering	12,641,476	1,017,119	13,658,595	13,452,144
Graduate School	405,197	267,229	672,426	486,009
School of Law	4,343,483	208,332	4,551,815	4,237,979
Division of Continuing Education	2,511,946		2,511,946	2,819,313
Summer School & Other Instruction	6,013,376	2,944,881	8,958,257	10,085,202
Total Instruction - U of A - Fayetteville	\$ 93,576,682	\$ 16,916,630	\$ 110,493,312	\$ 108,913,253
Arkansas Archeological Survey	\$	\$ 66,607	\$ 66,607	\$ 78,885
Criminal Justice Institute		140,314	140,314	101,301
Clinton School	756,147		756,147	637,195
Total Instruction	\$ 94,332,829	\$ 17,123,551	\$ 111,456,380	\$ 109,730,634
<b>Research</b>				
U of A - Fayetteville				
Research and Sponsored Programs	\$ 917,660	\$	\$ 917,660	\$ 987,152
Bio-Mass Research Center	5,006		5,006	202
College of Agriculture and Home Economics	91,165	66,498	157,663	161,471
School of Architecture	113,794	87,727	201,521	204,572
Fulbright College of Arts and Sciences	4,074,358	14,835,406	18,909,764	15,957,062
College of Business Administration	218,559	1,110,287	1,328,846	1,269,312
College of Education	1,362,595	1,676,748	3,039,343	2,587,096
College of Engineering	5,548,563	9,085,207	14,633,770	15,333,640
Graduate School	1,438,986	415,110	1,854,096	1,339,573
School of Law	178,606	11,999	190,605	248,155
Other Research	779,438	1,060,463	1,839,901	2,209,801
Total Research - U of A - Fayetteville	\$ 14,728,730	\$ 28,349,445	\$ 43,078,175	\$ 40,298,036
Agricultural Experiment Station	\$ 35,061,416	\$ 22,035,988	\$ 57,097,404	\$ 55,746,792
Arkansas Archeological Survey	2,009,500	327,107	2,336,607	2,327,095
Cooperative Extension Service				
Criminal Justice Institute				
Total Research	\$ 51,799,646	\$ 50,712,540	\$ 102,512,186	\$ 98,371,923
<b>Public Services</b>				
U of A - Fayetteville				
College of Agriculture and Home Economics	\$	\$	\$	\$ 6,665
School of Architecture	1,553,527	1,458,937	3,012,464	4,875,730
Fulbright College of Arts and Sciences	339,635	700,574	1,040,209	1,176,818
School of Law	628,165	17,127	645,292	675,319
College of Business Administration	679,541	823,522	1,503,063	1,227,613
College of Education	1,329,590	1,121,310	2,450,900	3,079,458
College of Engineering	628,763	766,034	1,394,797	1,379,080
Division of Continuing Education	4,050,421	44,779	4,095,200	3,561,003
Other Public Service	651,726	1,033,298	1,685,024	1,416,821
Total Public Services - U of A - Fayetteville	\$ 9,861,368	\$ 5,965,581	\$ 15,826,949	\$ 17,398,507
Cooperative Extension Service	\$ 33,533,686	\$ 13,018,664	\$ 46,552,350	\$ 43,551,195
Criminal Justice Institute	2,299,943	2,846,639	5,146,582	4,688,926
Clinton School		782,928	782,928	228,379
Total Public Services	\$ 45,694,997	\$ 22,613,812	\$ 68,308,809	\$ 65,867,007

University of Arkansas  
 Schedule of Current Funds Expenditures  
 For the Year Ended June 30, 2007

	Unrestricted	Restricted	Total	2005-06 Total
<b>Academic Support</b>				
U of A - Fayetteville				
College of Agriculture and Home Economics	\$ 888,107	\$ 77,522	\$ 965,629	\$ 944,147
School of Architecture	1,605,723	2,567	1,608,290	1,477,852
Fulbright College of Arts and Sciences	2,633,693	705,792	3,339,485	3,623,962
College of Business Administration	2,098,572	715,293	2,813,865	2,802,816
College of Education	1,306,303	103,251	1,409,554	1,336,681
College of Engineering	1,241,773	283,632	1,525,405	1,470,696
School of Law	1,476,091		1,476,091	1,279,866
Graduate School	2,048,264	747,073	2,795,337	2,725,605
Division of Continuing Education	745,287		745,287	712,320
Library	8,493,933	2,354,577	10,848,510	11,860,373
Organized Activities Related to Instruction	20,175		20,175	22,727
University of Arkansas Press	993,694		993,694	1,037,875
Other Academic Support	1,082,018	10,000	1,092,018	1,167,406
Total Academic Support - U of A - Fayetteville	\$ 24,633,633	\$ 4,999,707	\$ 29,633,340	\$ 30,462,326
Arkansas Archeological Survey	\$ 31,381	\$	\$ 31,381	\$ 58,045
Criminal Justice Institute				
Clinton School	433,909		433,909	355,949
Total Academic Support	\$ 25,098,923	\$ 4,999,707	\$ 30,098,630	\$ 30,876,320
<b>Student Services</b>				
U of A - Fayetteville				
Admissions	\$ 1,042,842	\$	\$ 1,042,842	\$ 1,059,865
Career Planning and Placement	540,935		540,935	569,633
Education	1,996,989	48	1,997,037	1,868,098
General Administration	7,186,414	204,723	7,391,137	9,188,778
Computing Services	1,446,874		1,446,874	1,817,083
General Student Services	800,291		800,291	899,292
Registrar	1,089,772		1,089,772	1,110,919
Student Development	14,343		14,343	10,466
Student Financial Aid	709,594		709,594	802,880
Other Student Services	1,290,303	332,058	1,622,361	1,209,941
Total Student Services - U of A - Fayetteville	\$ 16,118,357	\$ 536,829	\$ 16,655,186	\$ 18,536,955
Clinton School	\$ 127,633	\$	\$ 127,633	\$ 169,667
Total Student Services	\$ 16,245,990	\$ 536,829	\$ 16,782,819	\$ 18,706,622
<b>Institutional Support</b>				
U of A - Fayetteville				
General Administration	\$ 7,448,157	\$ 10,757	\$ 7,458,914	\$ 7,260,621
General Institutional Expenses	23,050,970	5,181,456	28,232,426	24,003,853
Total Institutional Support - U of A - Fayetteville	\$ 30,499,127	\$ 5,192,213	\$ 35,691,340	\$ 31,264,474
Clinton School	\$ 462,930	\$	\$ 462,930	\$ 403,241
Total Institutional Support	\$ 30,962,057	\$ 5,192,213	\$ 36,154,270	\$ 31,667,715
<b>Operation and Maintenance of Plant</b>				
U of A - Fayetteville				
General Operation and Maintenance	\$ 14,622,151	\$ 3,105	\$ 14,625,256	\$ 11,580,666
Utilities	13,106,639		13,106,639	14,280,541
Total O & M of Plant - U of A - Fayetteville	\$ 27,728,790	\$ 3,105	\$ 27,731,895	\$ 25,861,207
Clinton School	\$ 106,945	\$	\$ 106,945	\$ 119,424
Total Operation and Maintenance of Plant	\$ 27,835,735	\$ 3,105	\$ 27,838,840	\$ 25,980,631
<b>Scholarships and Awards</b>				
U of A - Fayetteville				
General Scholarships and Awards	\$ 12,553,801	\$ 27,884,176	\$ 40,437,977	\$ 51,697,573
Total Scholarships and Awards - U of A - Fayetteville	\$ 12,553,801	\$ 27,884,176	\$ 40,437,977	\$ 51,697,573
Clinton School	\$ 170,150	\$	\$ 170,150	\$ 106,606
Total Scholarships and Awards	\$ 12,723,951	\$ 27,884,176	\$ 40,608,127	\$ 51,804,179
Total Educational and General	\$ 304,694,128	\$ 129,065,933	\$ 433,760,061	\$ 433,005,031

University of Arkansas  
 Schedule of Current Funds Expenditures  
 For the Year Ended June 30, 2007

	Unrestricted	Restricted	Total	2005-06 Total
Auxiliary Enterprises				
U of A - Fayetteville				
Men's Intercollegiate Athletics	\$ 31,103,783	\$	\$ 31,103,783	\$ 25,630,851
Women's Intercollegiate Athletics	10,778,388	46,279	10,824,667	10,198,637
Bookstore	14,087,185		14,087,185	14,308,007
Trademark Licensing	86,766		86,766	191,590
Residence Life	12,918,070		12,918,070	12,619,866
Fraternity and Sorority Housing	37,733		37,733	26,416
Arkansas Union	2,423,299		2,423,299	2,545,020
Student Health	4,615,275		4,615,275	4,336,729
Transit and Parking Services	2,767,924		2,767,924	2,585,396
Student Activities	1,329,667		1,329,667	1,133,165
Other Auxiliary Enterprises	181,795		181,795	81,733
Total Auxiliary Enterprises	<u>\$ 80,329,885</u>	<u>\$ 46,279</u>	<u>\$ 80,376,164</u>	<u>\$ 73,657,410</u>
<b>Total Current Funds Expenditures</b>	<u><u>\$ 385,024,013</u></u>	<u><u>\$ 129,112,212</u></u>	<u><u>\$ 514,136,225</u></u>	<u><u>\$ 506,662,441</u></u>

University of Arkansas  
 Schedule of Changes in Service Operations  
 For the Year Ended June 30, 2007

	Balance July 1, 2006	Revenues	Transfers	Expenditures	Balance June 30, 2007
Administrative Cost Recovery	\$	\$	\$	\$	\$
Air Force Uniform Sales	2,578	476	(1,500)	235	1,319
Airborne					
Analytical Services Lab	25,536	300	(35,194)	(43,056)	33,698
ANSC Nutrition Lab					
ANSC Abattoir					
Anthropological Service	1,601	312		956	957
Balance Sheet	72,999		(72,999)		
Bookstore Oversight					
Business Reply Mail		252	(1,783)	(1,531)	
Center for Education Technology					
CESU Non-Stock Clearing		3,139	7,727	10,866	
Commutation of Uniforms	20,562	476	(4,023)	29,960	(12,945)
Departmental Networks	198,839	35,198		680,576	(446,539)
Descriptive Sensory Panel	150				150
DHL Express Service					
Electrical Engineering Duplicating Service					
Geophysical Research Services	(39,389)		48,000	(18,975)	27,586
HIDEC Analytical Lab	23,063	9,342	15,000	46,122	1,283
HIDEC Fab		115,880	(55,000)	25,111	35,769
Imaging Technology Services					
Insurance Damage Claims			250	250	
Inventories	113,632			(32,022)	145,654
Law CLE	450	479	(463)	190	276
Law Library - Fax, Copies, Fines	368	353	(669)		52
Law Library - Lost Books	148	(806)	669	11	
Mailing Services - Bulk Permit 278		58,168	(79,648)	(21,480)	
Mailing Services Inventory					
Mailing Services Inventory-AVCB	144,282			82,377	61,905
Mailing Services Reserve					
Mass Spectrometry	21,122	1,470		(6,142)	28,734
Mechanical Modeling	1,108	4,016	31,620	26,706	10,038
Military Property Custodian	(369)	10,447	5,523	8,408	7,193
Mullins - Copier Services					
Mullins - Lost Books and Rentals					
Mullins - Photo Duplicating Service					
Museum Publications	30		1,000	269	761
Museum Services	468		5,000	(1,394)	6,862
Physical Plant Accounts Receivable		273,114	3,114	276,228	
Physical Plant Administrative Cost Recovery			30,176	30,176	
Physical Plant Contract Clearing		2,310	(11,776)	3,418	(12,884)
Physical Plant Electricity Clearing					
Physical Plant Gas Clearing					
Physical Plant Powered Equipment-Rentals					
Physical Plant Service Fleet Clearing					
Physical Plant Rental Fleet					
Physical Plant Special Events Equip-Rentals					
Physical Plant Stock Cost Recovery					
Physical Plant Stock Inventory	(1,035,858)	127,112		138,405	(1,047,151)
Physical Plant Water Clearing					
Physics Shop	9,687			(373)	10,060
Postage		2,699	1,184	3,883	
Postage Due		1,257	(3,771)	(2,514)	
Postage Meter Expense					
Postage Meter Service		21,552	(21,026)	526	
Printing Services		1,398,793	116,854	1,515,647	
Printing Services Inventories			176,286	(2,943)	179,229
Printing Services Reserve					
Research Services		4,688		(5,623)	10,311
Scientific Supplies		2,682	(18,537)	(15,855)	
Software Licenses	62,982	6,600	(6,520)	(27,193)	90,255



University of Arkansas  
 Schedule of Changes in Service Operations  
 For the Year Ended June 30, 2007

	Balance July 1, 2006	Revenues	Transfers	Expenditures	Balance June 30, 2007
Stable Isotope Research Facility	\$ 56,564	\$ 14,881		21,222	\$ 50,223
Surplus Warehouse		61,204	(25,745)	35,459	
Teacher Placement Bureau					
Telephone Service		414,991	(941,892)	(526,901)	
Telephone Services-AVCB	2,579,706			285,507	2,294,199
Testing Services	52,095	121,977		67,772	106,300
Travel Agency Account					
United Parcel Service		1,045	(1,654)	(609)	
Use Tax Control	187,788			(119,107)	306,895
Water Quality Lab	43,026	22,756		29,792	35,990
Workers Comp Program	2,557		53,610	56,167	
	<u>\$ 2,545,725</u>	<u>\$ 2,717,163</u>	<u>\$ (786,187)</u>	<u>\$ 2,550,521</u>	<u>\$ 1,926,180</u>

University of Arkansas  
 Schedule of Changes in Auxiliary Enterprises  
 For the Year Ended June 30, 2007

	Balance	Additions	Deductions		Net Transfers		Balance
	July 1, 2006	Revenues and Other Additions	Expenditures	Debt Service	Interfund	Intrafund	June 30, 2007
Men's Intercollegiate Athletics	\$ 994,592	\$ 56,311,729	\$ 31,103,783	\$ 11,845,242	\$ (4,138,781)	\$ (9,854,429)	\$ 364,086
Women's Intercollegiate Athletics	14,376	1,826,600	10,824,667	848,850	(507,885)	10,448,317	107,891
Bookstore	139,247	13,803,456	14,087,185		182,082	(12,083)	25,517
Trademark Licensing	1,123,586	1,552,358	86,766		(1,500,000)	(600,000)	489,178
Residence Life	2,230,326	19,415,680	12,918,070	2,314,122	(1,694,428)	(177,225)	4,542,161
Fraternity and Sorority Housing	(952,542)	(227,884)	37,733	214,922	200,752	88,758	(1,143,571)
Arkansas Union	150,652	2,734,431	2,423,299	925,166	586,501	106,320	229,439
Student Health	174,389	5,033,134	4,615,275	283,833	(257,809)		50,606
Transit and Parking Services	2,928,195	5,823,836	2,767,924	1,971,151	(1,797,658)	22,083	2,237,381
Student Activities	108,420	1,423,782	1,329,667		(3,271)	(76,762)	122,502
Other Auxiliary Enterprises		37,404	181,795		90,461	55,021	1,091
	<u>\$ 6,911,241</u>	<u>\$ 107,734,526</u>	<u>\$ 80,376,164</u>	<u>\$ 18,403,286</u>	<u>\$ (8,840,036)</u>	<u>\$</u>	<u>\$ 7,026,281</u>

University of Arkansas  
 Schedule of Cash, Cash Equivalents, and Investments  
 As of June 30, 2007

	Total	Current Funds			Endowment Funds	Plant Funds			Agency Funds
		Unrestricted	Restricted	Loan Funds		Unexpended	Renewals and Replacements	Debt Retirement	
Cash and Cash Equivalents									
Cash and Cash Equivalents	\$ 42,503,715	\$ 34,133,275	\$ 1,619,268	\$	\$	\$ 5,605,764	\$	\$	\$ 1,145,408
State Treasury Cash	2,400,980	1,691,383				709,597			
Total Cash	\$ 44,904,695	\$ 35,824,658	\$ 1,619,268	\$	\$	\$ 6,315,361	\$	\$	\$ 1,145,408
Investments									
US Treasury Obligations	\$	\$	\$	\$	\$	\$	\$	\$	\$
Federal Agency Obligations	34,341				34,341				
Certificates of Deposit	34,000				34,000				
Common Stock	4,471	4,470			1				
Corporate Bonds	12,746,231	12,615,578			130,653				
Agriculture Debentures	3,017	3,001			16				
Other Managed Investments	130,673,184	17,914,874	7,934,278	2,066,085	72,226,512	27,642,897	2,888,538		
Total Investments	\$ 143,495,244	\$ 30,537,923	\$ 7,934,278	\$ 2,066,085	\$ 72,425,523	\$ 27,642,897	\$ 2,888,538	\$	\$
Total Cash and Investments	\$ 188,399,939	\$ 66,362,581	\$ 9,553,546	\$ 2,066,085	\$ 72,425,523	\$ 33,958,258	\$ 2,888,538	\$	\$ 1,145,408

University of Arkansas  
 Schedule of Changes in Loan Funds  
 For the Year Ended June 30, 2007

	Balance July 1, 2006	ADDITIONS		Transfers and Other Changes	DEDUCTIONS		Balance June 30, 2007	COMPOSITION OF BALANCE	
		Gifts Appropriations, and Other Income	Interest and Investment Income		Notes Charged Off	Other		Cash and Investments	Other Net Assets
U.S. Government Participation in Loan Funds:									
Perkins Loan	\$ 15,450,870	\$ 313,522	\$ 258,200	\$ 17,024	\$ 265,334	\$ 13,263	\$ 15,761,019	\$ 1,548,622	\$ 14,212,397
Nursing Student Loan Funds	3,057		155				3,212	3,212	
	<u>\$ 15,453,927</u>	<u>\$ 313,522</u>	<u>\$ 258,355</u>	<u>\$ 17,024</u>	<u>\$ 265,334</u>	<u>\$ 13,263</u>	<u>\$ 15,764,231</u>	<u>\$ 1,551,834</u>	<u>\$ 14,212,397</u>
Institutional Loan Funds:									
Matching Fund for U.S. Gov't. Participation	\$ 55,697	\$	\$	\$	\$	\$	\$ 55,697	\$ 55,697	\$
Ben J. Alzheimer Fund	25,237						25,237	25,237	
American Federation of Women's Clubs	3,255						3,255	3,255	
Ray Anderson Loan Fund	1,576						1,576	1,576	
Donald P. Callaway Loan Fund	5,000						5,000	5,000	
Carter Loan Fund	412						412	412	
Christian Science Foundation	556						556	556	
Civic Club	512						512	512	
Corps of Engineers Fund	2,284						2,284	2,284	
Elmer C. & Emma Z. Davidson Fund	53,139		382				53,521	49,477	4,044
Robert Dean Journalism Loan Fund	26,041	1,532					27,573	27,573	
Early Loan Fund	247						247	247	
Frost Loan Fund	1,275						1,275	1,275	
Jack Galloway Memorial Loan Fund	870						870	870	
W.J. and Jenny York Hamilton	10,146						10,146	10,146	
Neil F. Harmon Memorial	3,742						3,742	3,742	
Roscoe C. Hobbs Loan Fund	4,242						4,242	4,242	
Judge Seaborn & Lucille Miles Holt Memorial	10,865						10,865	10,865	
IFC - Panhellenic Loan Fund	3,482						3,482	3,482	
LEAA Loan Fund	(294)						(294)	(294)	
Bruce Mitchell Memorial Loan Fund	42,799	2,289	682				45,770	40,636	5,134
Polk Nunneley Family Loan Fund	463						463	463	
Donald W. Reynolds Loan Fund	78						78	78	
Semi-Centennial Loan Fund	8,368						8,368	8,368	
Erwin H. Shinn Student Loan Fund	8,761						8,761	8,761	
State Student Loan Fund	126,392		538				126,930	110,896	16,034
Henry Thana Loan Fund	4,899						4,899	4,899	
Samuel, Bertha J. & Alvin S. Tilles Loan Fund	100,972		507				101,479	90,746	10,733
Marie M. Waits Fund	536						536	536	
E.A. Walker Memorial Loan Fund	28,280		160				28,440	25,687	2,753
Alexander Dixon & Martha R. Whitehead Loan	49,891	2,367	337				52,595	48,048	4,547
Col. O.S. Wood Scholarship	8,741		48				8,789	5,757	3,032
Loan Funds Undistributed	11,972					571	11,401	11,401	
United Student Aid Deposit Receivable	5,000						5,000	5,000	
Jesse W. Cannon Foundation	(3,500)						(63,500)	(63,500)	
	<u>\$ 601,936</u>	<u>\$ 6,188</u>	<u>\$ 2,654</u>	<u>\$</u>	<u>\$</u>	<u>\$ 60,571</u>	<u>\$ 550,207</u>	<u>\$ 503,930</u>	<u>\$ 46,277</u>
Cash	\$ (1,888,419)	\$	\$	\$ (164,698)	\$	\$ 5,703	\$ (2,058,820)	\$ (2,055,764)	\$ (3,056)
Pooled Investments	1,901,387			164,698			2,066,085	2,066,085	
Interest Receivable	409,558	10,450	48,444			2	468,450		468,450
Accounts Receivable	1,188					(1,870)	3,058		3,058
Accounts Payable	(69)					(69)			
Doubtful accounts	(712,377)					15,427	(727,804)		(727,804)
Total (to Exhibit B)	<u>\$ 15,767,131</u>	<u>\$ 330,160</u>	<u>\$ 309,453</u>	<u>\$ 17,024</u>	<u>\$ 265,334</u>	<u>\$ 93,027</u>	<u>\$ 16,065,407</u>	<u>\$ 2,066,085</u>	<u>\$ 13,999,322</u>

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## Schedule 7

University of Arkansas  
 Schedule of Changes in Endowments and Similar Funds  
 For the Year Ended June 30, 2007

	Balance July 1, 2006	Gifts	Revenues	Distributions to Current Funds	Expenditures and Fund Transfers	Balance June 30, 2007
<b>True Endowments</b>						
Governor Homer M. Adkins Fund	\$ 29,752	\$	\$ 5,962	\$ (1,607)	\$ (153)	\$ 33,954
Lila M. Adkisson Memorial Fund	48,017		9,622	(2,595)	(246)	54,798
Henry Alexander Memorial Fund	4,758	1,800	1,225	(299)	(33)	7,451
Alfred Allen Scholarship Fund	93,420		18,721	(5,045)	(479)	106,617
Roy B. Allen Scholarship	26,971		5,405	(1,457)	(138)	30,781
Ben J. Altheimer Chair - Cotton	1,058,501		212,119	(57,168)	(5,429)	1,208,023
Ben J. Altheimer Chair - Soybean	1,615,433		323,725	(87,247)	(8,286)	1,843,625
Louis Alton Endowed Athletic Scholarship	66,880		13,402	(3,612)	(343)	76,327
Alumni Endowed Chair	472,435		94,673	(25,515)	(2,423)	539,170
Ark. Territorial Sesquicentennial	125,992		25,248	(6,805)	(646)	143,789
W. J. Arnold Memorial Fund	14,516		2,909	(784)	(74)	16,567
Etna McGaugh Atkinson Fund	1,792,243		359,157	(96,796)	(9,193)	2,045,411
Baerg Award	6,383		1,279	(345)	(33)	7,284
Charles & Anieta Baker Scholarship	22,145		4,438	(1,196)	(114)	25,273
Virgil Baker Scholarship Fund	32,140	1,000	6,646	(1,768)	(170)	37,848
Marvin & Reva Bass Scholarship-Men's At	94,671		19,604	(739)	(508)	113,028
Marvin & Reva Bass Scholarship-Women's	94,671		19,604	(739)	(508)	113,028
Aubrey Jane Batson Memorial	53,162		10,653	(2,871)	(273)	60,671
Baucum-Fulkerson Memorial Fund	5,435		1,089	(294)	(28)	6,202
Ray L. Belknap Class Of 1919 Fund	399,967		80,152	(21,602)	(2,052)	456,465
Dr Rudyard & Marguerite Bent Endowmen	36,167		7,248	(1,953)	(186)	41,276
Roy C. Biggadike Memorial Fund	39,827		7,981	(2,151)	(204)	45,453
Lanie Black Scholarship Fund	67,061		13,439	(3,622)	(344)	76,534
Samuel T & Mary I Blair Fund	10,090		(61)			10,029
Samuel T & Mary I Blair Fund	50,004		10,017	(2,759)	(256)	57,006
A.W. Blake Memorial Fund	17,987		3,605	(972)	(92)	20,528
Vol Boatwright Trust	54,110		10,843	(2,922)	(278)	61,753
Vol Boatwright Trust - Law	54,110		10,843	(2,922)	(278)	61,753
Boles-Vaulx Scholarship Fund	232,453		46,583	(12,554)	(1,193)	265,289
Katherine Bolenbacher Memorial Fund	68,047		13,636	(3,675)	(349)	77,659
Hazel Hinds Briggs Fund	7,081		1,419	(382)	(36)	8,082
William Jennings Bryan Fund	7,210		1,445	(389)	(37)	8,229
Mamie Bull Memorial	55,701		11,162	(3,008)	(286)	63,569
Barbara Wertheim Campbell Fund	40,705		8,157	(2,198)	(209)	46,455
T.C. & Rosemary Carlson Memorial	19,394		3,886	(1,047)	(99)	22,134
Mr. & Mrs. Cy Carney Scholarship	359,596		72,061	(19,421)	(1,844)	410,392

Governor Francis A. Cherry Fund	28,382		5,688	(1,533)	(146)	32,391
E.E. Walker & G.L. Cleveland	198,867		39,852	(10,740)	(1,020)	226,959
Verda Barnett Coker Mem Fund - UT	22,042		4,562	(172)	(120)	26,312
Virginia Cole Education Fund	129,619		25,975	(7,000)	(665)	147,929
John Davenport Memorial Scholarshi	16,585	350	3,365	(901)	(87)	19,312
Jim Davis Memorial Fund	5,688		1,140	(307)	(29)	6,492
Robert Dean Trust Fund	32,905		6,594	(1,777)	(169)	37,553
Fred L. Delzell Memorial Fund	35,673		7,149	(1,927)	(183)	40,712
J.W. Dickey Sr. Scholarship	51,432		10,307	(2,778)	(264)	58,697
William E. Dickson Memorial Fund	34,894		6,993	(1,885)	(179)	39,823
Droke-Dunn Scholarship	12,090		2,423	(653)	(62)	13,798
Hal C. Douglas Endowed Scholarship	123,625		24,774	(6,677)	(634)	141,088
Dulan Distinguished Chair Finance	402,566		80,672	(21,742)	(2,065)	459,431
Lynn Waite Dunlap Fund	6,725		1,348	(363)	(35)	7,675
David Durst Art Award	9,205		1,845	(497)	(47)	10,506
Charles H. Earl Scholarship Fund	17,052		3,417	(921)	(87)	19,461
Orpha Eden Memorial Fund	10,263		2,125	(80)	(55)	12,253
Blanche Hanks Elliot Fund	65,934		13,213	(3,561)	(338)	75,248
Lester Elliot Fund	43,053		8,628	(2,325)	(221)	49,135
Elms Farming - R.S. Barnett	1,116,454		223,732	(60,298)	(5,727)	1,274,161
Nora Hill English Memorial Trust	288,750		57,864	(15,595)	(1,481)	329,538
Nina J. Erickson Memorial Art Schl	68,435		13,714	(3,696)	(351)	78,102
Nina J. Erickson Memorial Music Schl	68,435		13,714	(3,696)	(351)	78,102
L W & E L Estelle Schl Trust Agri	28,592		5,730	(1,544)	(147)	32,631
L W & E L Estelle Schl Trust A&S	28,592		5,730	(1,544)	(147)	32,631
L W & E L Estelle Schl Trust BA	28,596		5,731	(1,544)	(147)	32,636
L W & E L Estelle Schl Trust Educ	28,592		5,730	(1,544)	(147)	32,631
L W & E L Estelle Schl Trust Engr	28,592		5,730	(1,544)	(147)	32,631
Dr & Mrs James B Ewart Fund	249,831		13,882	(8,466)	(2,621)	252,626
Dr/Mrs James Burns Ewart Mem Fund	305,570		61,235	(16,503)	(1,568)	348,734
Farison Athletic Scholarship	24,028		4,976	(187)	(129)	28,688
James J. Hudson Fellowship	52,785		10,578	(2,851)	(271)	60,241
Jim G. Ferguson Fund	276,250		55,359	(14,920)	(1,417)	315,272
Virgil & Inez Fielder Fund	29,269		5,865	(1,581)	(150)	33,403
Mario William Fields Jr Endowed Award	23,598		4,729	(1,274)	(121)	26,932
Henry Finkbeiner Memorial - UT	255,784		10,041			265,825
Henry Finkbeiner Memorial Athletic	281,338		56,222	(17,373)	(1,434)	318,753
Lester Fisher Endowed Scholarship	22,074		4,423	(1,192)	(113)	25,192
First Arkansas Bankstock Corp	452,516		90,682	(24,440)	(2,321)	516,437
Joseph F Fleming Fund	213,169		18,510		(3,308)	228,371
Joseph F Fleming Chancellors Fund	231,001		26,774		(3,482)	254,293
Edsel Ford Memorial Fund	276,134		55,336	(14,914)	(1,416)	315,140
W Gatewood History Graduate Fellow	66,122	150	13,281	(3,576)	(340)	75,637

University of Arkansas  
 Schedule of Changes in Endowments and Similar Funds  
 For the Year Ended June 30, 2007

	Balance July 1, 2006	Gifts	Revenues	Distributions to Current Funds	Expenditures and Fund Transfers	Balance June 30, 2007
<b>True Endowments (cont.)</b>						
Gatchell Memorial Fund	\$ 6,508	\$	\$ 1,304	\$ (351)	\$ (33)	\$ 7,428
Gerber Endowed Scholarship	88,795		17,794	(4,796)	(455)	101,338
Rebecca Sholley Gifford Fund	36,965		7,408	(1,996)	(190)	42,187
William Ward Goodman Fund	11,491		2,303	(621)	(59)	13,114
Eva Dickson Greene Fund	4,689		940	(253)	(24)	5,352
Harold D. Hantz Award Fund	17,646		3,536	(953)	(90)	20,139
Dr Harold Hantz Scholarship Fund	27,030	150	5,429	(1,461)	(139)	31,009
Harris Chair In Transportation	4,193,107		840,279	(226,463)	(21,508)	4,785,415
Oren Harris Chair In Logistics	916,951		183,753	(49,523)	(4,703)	1,046,478
T. Harrod Athletic Scholarship Fund	161,139		33,368	(1,257)	(865)	192,385
Adele Ramsey Heerwagen Scholarship	15,270		3,165	(119)	13	18,329
Irving N Hepner Memorial Scholarship	33,906		6,795	(1,831)	(174)	38,696
Daisy Y & Richard Y Holcombe Mem Schl	29,977		6,007	(1,619)	(154)	34,211
Fred W. Holt Fund	19,303		3,868	(1,043)	(99)	22,029
Paul V Horton Endowed Student	356,565		73,836	(2,782)	(1,913)	425,706
H.G. Hotz Scholarship Fund	108,900		21,823	(5,881)	(559)	124,283
Marie Wilson Howells Trust Fund	5,373,775		1,076,880	(290,229)	(27,564)	6,132,862
Mary D. Hudgins Scholarship	40,759		8,168	(2,201)	(209)	46,517
Mary Dengler Hudgins Music Fund	72,380		14,505	(3,909)	(371)	82,605
Mary D. Hudgins Music - Library	106,581		21,358	(5,756)	(547)	121,636
Dorman: BH,RD Hudson, MD Cook Fund	13,909		2,787	(751)	(71)	15,874
Evans R Hudson Memorial Fund	47,381		9,811	(370)	(254)	56,568
Ingalls Drama Scholarship/Wallie B & Mar	36,724		7,359	(1,983)	(188)	41,912
W B & M Ingalls Music Schl	32,051		6,637	(250)	(172)	38,266
AC & MB Jennings Endowed Scholarsh	93,152		18,667	(5,031)	(478)	106,310
Michael Joffe Scholarship Fund	44,630	1,000	9,149	(2,443)	(234)	52,102
Coulter Jones Fund	124,459		24,941	(6,722)	(638)	142,040
Isabel Elias & Virgil L. Jones Fund	24,980	2,000	5,416	(1,414)	(139)	30,843
Kanady-Schaller Horticulture Fund	22,353		4,480	(1,207)	(115)	25,511
Keith Kennedy Scholarship Fund	62,383		12,501	(3,369)	(320)	71,195
AGRI Land Grant Scholarships	1,894,793		379,708	(102,335)	(9,719)	2,162,447
W.J. Lemke Fund	70,117		14,051	(3,787)	(360)	80,021
Gus Lewis Endowment	882,629		176,875	(47,670)	(4,527)	1,007,307
Brick Lile Trust Fund	571,212		118,285	(4,457)	(3,065)	681,975
George D. Lingelbach Memorial	8,673		1,738	(469)	(44)	9,898
Berry Dean & Ova Loftis Fund	24,401		4,890	(1,318)	(125)	27,848



Main Library Endowment Fund	16,825		3,372	(909)	(86)	19,202
R. Coin Mason Fund	95,907		19,219	(5,180)	(492)	109,454
Felix C. McKean Memorial Award	31,040		6,220	(1,676)	(159)	35,425
Ed. I. McKinley Fund	31,465		6,305	(1,699)	(161)	35,910
McMahan Memorial Scholarship	24,476		4,905	(1,322)	(126)	27,933
Holly Turner Meeks Scholarship Fund	154,652		30,992	(8,353)	(793)	176,498
Memphis Journalism Endowment	25,105		5,031	(1,356)	(129)	28,651
Edward Baylor Meriwether Fund	25,315		5,073	(1,367)	(130)	28,891
Don Miller Memorial Fund	70,831	500	14,266	(3,838)	(366)	81,393
Dr. Jennie Lou Milton Fund	60,957		12,216	(3,292)	(313)	69,568
Bruce Mitchell Memorial Fund	49,174		9,854	(2,656)	(252)	56,120
James P. Modisette Scholarship	62,129	750	12,604	(3,380)	(323)	71,780
Max S. Moody Memorial Fund	82,628		16,558	(4,463)	(424)	94,299
Jimmie Lee Morgan Estate	26,621		5,335	(1,438)	(137)	30,381
Jimmie Lee Morgan Estate	26,621		5,335	(1,438)	(137)	30,381
Roscoe & Emma Mullins Memorial	80,516		16,135	(4,349)	(413)	91,889
National Endowment for Humanities HUM	925,719		185,510	(49,997)	(4,748)	1,056,484
National Endowment for Humanities CAR	925,719		185,510	(49,997)	(4,748)	1,056,484
Frank Newell Memorial Fund	24,074		4,824	(1,300)	(123)	27,475
Linda K. Overstreet Scholarship Fun	14,446	26,919	8,566	(323)	(222)	49,386
Angie K. Payne Memorial Fund	18,211		3,649	(984)	(93)	20,783
Vernon Peppard Fund	223,083		44,704	(12,048)	(1,144)	254,595
T C Perry Endowed Scholarship Fund	16,845		3,376	(910)	(86)	19,225
Phillips Petroleum Chair	482,215		96,634	(26,044)	(2,473)	550,332
W.J. Pollard Memorial Fund	37,604		7,536	(2,031)	(193)	42,916
John J Pope Fund	54,476		11,281	(425)	(292)	65,040
Gene Porter Scholarship Fund	49,496		9,919	(2,673)	(254)	56,488
Jim Porter Scholarship Fund	50,436		10,107	(2,724)	(259)	57,560
James Clayton Portis Jr. Memorial	44,383		8,894	(2,397)	(228)	50,652
Henry D. Powell Fund	147,226		29,503	(7,951)	(755)	168,023
Cecil & Becky Powers Memorial	354,934		71,127	(19,169)	(1,821)	405,071
James Harrison Quinn Memorial	48,649		9,749	(2,627)	(250)	55,521
Razorback Educational Trust	1,623,597		325,361	(87,688)	(8,328)	1,852,942
Benjamin C. Reed Scholarship	156,236		32,353	(1,219)	(838)	186,532
Walter Richards Memorial Fund	17,795	100	3,587	(964)	(92)	20,426
Yvonne Richardson Endowed Scholars	14,831		2,972	(801)	(76)	16,926
Charles Richardson Physics Scholarship	23,275		4,664	(1,257)	(119)	26,563
Winthrop Rockefeller Fund	383,754		76,902	(20,726)	(1,968)	437,962
Robert Rowden Scholarship Fund	30,689	200	6,178	(1,661)	(158)	35,248
Davidson Cochran Roy Estate	24,325		5,037	(190)	(131)	29,041
Cecilia Russell Memorial Fund	50,564		10,133	(2,731)	(259)	57,707
Seamster Memorial Fund	23,175		4,644	(1,252)	(119)	26,448

University of Arkansas  
 Schedule of Changes in Endowments and Similar Funds  
 For the Year Ended June 30, 2007

	Balance July 1, 2006	Gifts	Revenues	Distributions to Current Funds	Expenditures and Fund Transfers	Balance June 30, 2007
<b>True Endowments (cont.)</b>						
James Elliot Sherman Fund	\$ 30,507	\$	\$ 6,114	\$ (1,648)	\$ (156)	\$ 34,817
R.L. & R.E. Smith Student Loan Fund	232,923		48,233	(1,817)	(1,250)	278,089
James Victor Spencer Jr. Memorial	33,512		6,716	(1,810)	(172)	38,246
Jackson & Mary Anne Stephens Fund	3,133,364		627,912	(169,228)	(16,072)	3,575,976
Wayne Alan Stevens Memorial Fund	76,722		15,375	(4,144)	(394)	87,559
Delbert Swartz Memorial Fund	6,068		1,216	(328)	(31)	6,925
George W. Swilley Memorial Fund	52,774		10,576	(2,850)	(271)	60,229
Joseph A. Thalheimer Fund	125,944		25,239	(6,802)	(646)	143,735
Herbert Thomas Memorial Fund	38,071		7,629	(2,056)	(195)	43,449
Tudor Endowed Chancellors Schl	195,440		39,165	(10,555)	(1,002)	223,048
Upchurch Scholarship Fund	20,459		4,100	(1,105)	(105)	23,349
US Land Grant Fund - UT	251,272		50,354	(13,571)	(1,289)	286,766
Vescolani Scholarship	61,823		12,389	(3,339)	(317)	70,556
Emeline Vincent Scholarship Fund	149,425		29,944	(8,070)	(766)	170,533
Peggy Walker Scholarship Fund	25,106		5,031	(1,356)	(129)	28,652
Wakefield Endowment Fund	67,676		13,562	(3,655)	(347)	77,236
War Eagle Folklife Scholarship	39,247		9,104	12,336	(272)	60,415
Waterman Memorial Fund	41,230		8,262	(2,227)	(211)	47,054
Edgar Wertheim Memorial Fund	147,887		29,636	(7,987)	(759)	168,777
Mary Elizabeth Westpheling Fund	25,570		5,124	(1,381)	(131)	29,182
Lulu & James Westphaling Endowment	31,178		6,248	(1,684)	(160)	35,582
Alexander D. & Martha Whitehead	50,535		10,127	(2,729)	(259)	57,674
Alex. D. & Martha Whitehead Loan	50,854		10,191	(2,747)	(261)	58,037
Jeanne Wylie Student Fellowship Fund	285,189		57,151	(15,403)	(1,463)	325,474
Ivan & Ellen Scott Williams Fund	38,974		7,810	(2,105)	(200)	44,479
James A. William Memorial	19,915		3,991	(1,076)	(102)	22,728
Romola Williams Memorial Fund	55,689		11,160	(3,008)	(286)	63,555
Anna Powell Wood Award	72,103		14,449	(3,894)	(370)	82,288
Bank of America Case Program	147,196		29,497	(7,950)	(755)	167,988
Laura J. Yeater Award	626,634		125,575	(33,844)	(3,214)	715,151
Maud Young Award	91,975		18,431	(4,967)	(472)	104,967
R.A. Young Jr. Endowed Chair	590,095		118,252	(31,870)	(3,027)	673,450
<b>Total True Endowments</b>	<b>\$ 41,889,102</b>	<b>\$</b>	<b>\$ 8,292,052</b>	<b>\$ (2,118,875)</b>	<b>\$ (219,956)</b>	<b>\$ 47,877,242</b>

**Restricted Quasi-endowments**

Acacia Scholarship - General	\$ 34,209	\$	\$ 6,855	\$ (1,650)	\$ (175)	\$ 39,239
Diane Blair Center Endowment	2,828,664		566,851	(136,456)	(14,507)	3,244,552
Bank of America FBLA Scholarship Fund	45,930		9,204	(2,216)	(236)	52,682
Kate Hadley & Grace Baker Fund	242,412	9,879	50,603	(11,956)	(1,295)	289,643
Hugh T. Henry Memorial Fund	26,132		5,237	(1,261)	(134)	29,974
Ruth M. Hill Memorial Fund	1,078,439		223,320	(1,907)	(5,786)	1,294,066
Joy P Markham Fund	1,658,913		332,439	(80,027)	(8,508)	1,902,817
J C Massie Memorial Fund	125,409		25,131	(6,050)	(643)	143,847
Margaret F Schamer Scholarship	479,113		96,012	(23,113)	(2,457)	549,555
Margaret Stearns Dean's Scholarship	190,307		38,137	(9,181)	(976)	218,287
Robert & Juanita Fairchild Fund	6,024		1,207	(291)	(31)	6,909
James Jones Memorial Fund	14,119	2,000	3,239	(734)	(83)	18,541
Garland Dix Hamm Memorial	24,005		4,810	(1,158)	(123)	27,534
Selma Roe Hatley Fund	150,929		31,254	(267)	(810)	181,106
John & Lois Imhoff Endowment Fund	56,759		11,374	(2,738)	(291)	65,104
Richard Koch Memorial Fund	9,050	352	1,871	(444)	(48)	10,781
The Levi Strauss Scholarship	40,817		8,180	(1,969)	(209)	46,819
Sigma Chi Omega Omega Schl Fund	203,292		40,739	(9,807)	(1,043)	233,181
Sigma Chi Replacement Fund	221,099	17,494	47,273	(419)	(1,271)	284,176
James C. & Wiley G. McDonald III	106,669		21,376	(5,146)	(547)	122,352
Robert Clifton Robinson Mem Scholarship	19,986		4,005	(964)	(102)	22,925
Hal Sutton Fund	133,376		27,619	(236)	(716)	160,043
Jack Williamson Endowed Scholarship Fun	60,729		12,170	(2,930)	(311)	69,658
<b>Total Restricted Quasi-endowments</b>	<b>\$ 7,756,382</b>	<b>\$ 29,725</b>	<b>\$ 1,568,906</b>	<b>\$ (300,920)</b>	<b>\$ (40,302)</b>	<b>\$ 9,013,791</b>

**Unrestricted Quasi-endowments**

H Don Boling Estate	\$ 100,484	\$	\$ 20,137	\$ (4,848)	\$ (515)	\$ 115,258
Robert E Hill Chancellor's Scholar	195,616		39,200	(9,437)	(1,003)	224,376
Dean's Board of Excellance Fund	651		135	(1)	(3)	782
Isely Entomology Scholarship	23,649		4,739	(1,141)	(121)	27,126
Biscoe C Hindman Fund	4,189,101		867,465	(7,409)	(22,475)	5,026,682
STI Royalty Endowment	2,953,125		591,793	(142,460)	(15,145)	3,387,313
Union Mutual	3,393,313		696,953	(5,894)	(85,129)	3,999,243
Lon Farrell Memorial Fund	12,075		2,501	(21)	(65)	14,490
G T Johnson Memorial Endowed Fund	81,543		16,324	(4,016)	(418)	93,433
Joseph C. Kemp Law School	8,225		1,703	(15)	(44)	9,869
Wilfred L. Smith Estate	196,679		39,414	(9,488)	(1,009)	225,596
Unassigned Endowed Chairs	18,253		3,780	(32)	(98)	21,903
<b>Total Unrestricted Quasi-endowments</b>	<b>\$ 11,172,714</b>	<b>\$</b>	<b>\$ 2,284,144</b>	<b>\$ (184,762)</b>	<b>\$ (126,025)</b>	<b>\$ 13,146,071</b>
<b>Total (to Exhibit B)</b>	<b>\$ 60,818,198</b>	<b>\$ 64,644</b>	<b>\$ 12,145,102</b>	<b>\$ (2,604,557)</b>	<b>\$ (386,283)</b>	<b>\$ 70,037,104</b>

University of Arkansas  
 Schedule of Changes in Unexpended Plant Funds  
 For the Year Ended June 30, 2007

	Balance July 1, 2006	Additions		Net Transfers		Deductions	Balance June 30, 2007
		State of Arkansas	Income/ Other Additions	Interfund	Intrafund	Expenditures/ Other Deductions	
<b>UNIVERSITY OF ARKANSAS - FAYETTEVILLE</b>							
<b>RESTRICTED</b>							
<b>From State of Arkansas - Appropriated Funds</b>							
CMB - Old Main Phase I	\$ 30,195	\$	\$	\$	\$	\$ 30,195	\$
FY2006 Garvan Woodland Gardens - ANCRC	391,603	(638)				390,965	
Garvan Woodland Garden Improvements	54,301					52,217	2,084
Critical Maint/Equip/Library Res. - Fay.		171,674					171,674
Critical Maint. - Old Main Exterior						171,674	(171,674)
FY07 Garvan Woodland Gardens - ANCRC		500,000				45,756	454,244
FY07 Old Main Exterior Restoration - ANCRC		750,000				750,000	
FY07 Old Main Scaffolding NCRC Emer. Grant		50,000				50,000	
HEB - Ozark Hall Renovation/Auditorium						1,450	(1,450)
	<u>\$ 476,099</u>	<u>\$ 1,471,036</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 1,492,257</u>	<u>\$ 454,878</u>
<b>From Bonds Issued</b>							
Bond 62 Various Facilities Revenue Bonds 20	\$ (6,706,967)	\$	\$	\$ 6,706,967	\$	\$	\$
Engineering Research Facility - Bond 60	22,013		1,975 (a)			17,338	6,650
Campus Utility Infrastructure - Bond 62	2,742,404				(2,774,702)	(32,298)	
Barnhill Mechanical Replacement					198,302	198,302	
Building Metering Control & Upgrades	(342,071)				635,292	293,221	
SE Precinct Utilities	(64,086)				1,512,949	1,448,863	
Walker Hall Utility Tunnel Piping	(62,046)				343,160	281,114	
Chemistry Building Renovation - Bond 62	1,520,427				(1,257,208)	263,219	
Chemistry Bldg Renov - NIH Match/Bonds	(49,379)				1,257,208	1,207,829	
Series 2002 Bond Pro. Investment Earnings	43,264		186,837 (a)		(125,939)		104,162
WAAX-Fire Stare, Elev., Rstrm - Series 2002						104,162	(104,162)
Various Property Purchase - Ser2002					125,939	125,939	
Law Library Addition - 2004 Bonds	(1,032,406)		4,339 (a)	596,012		(432,055)	
Central Chilled Water Plt Reblld 2004 Bonds	10,972					20,546	(9,574)
Lewis Epley Band Addition - 2004 Bonds						62,579	(62,579)
Library Storage Facility - 2004 Bonds							
Government St. Property Pur & Repair 2004	10,299			391,624		401,923	
Vol Walker Emer Stairs & Add. 2004 Bonds	(83,445)			112,700		16,383	12,872
Fine Arts Theatre Renov - 2004 Bonds	8,952			62,146		71,098	
Series 2004 Bond Pro. Invest Earnings	8,974		72,814 (a)		(32,082)		49,706
Land & Property Purchases - Interest					32,082	32,082	
Center for Acad Excel - 2005 Bonds	(2,444,132)			7,486,339		5,042,207	
Chemistry Bldg Renovation - 2005 Bonds	48,031			3,166,924		3,981,399	(766,444)
Series 2005 Bond Interest Earnings	59,493		255,512 (a)		(76,119)		238,886
Land & Property Purchases - Interest					76,119	288,166	(212,047)
Band Building Renovations 2005 Int. Earn.						26,839	(26,839)
Walker Grad School of Bus. Series 2002					(44,647)	(44,647)	
Walker Hall/CAE Hardscape 2002 Series	831,004				129,647	960,651	
Outdoor Track Facility - 2006 Series	(379,575)		5,948 (a)	616,098		242,471	
Maple Hill Housing Complex - 2006 Series	(1,539,068)			36,170,827		42,030,553	(7,398,794)
Maple Hill Housing Complex Int. Earnings	13,427		1,685,679 (a)	(1,254,473)			444,633
Land & Property Purchases - 2006 Series			36,033 (a)	5,120,344	(342)	5,156,035	
Steam Plant Perform. Cont. - 2006 Series	(123,410)		350,474 (a)		1,151	89,011	139,204
Fuel Oil Storage/Steam ESCO - 2006 Series	(3,084)				(1,151)	(4,235)	
Poultry Science Perform Contract - 2006	(21,565)		214,555 (a)			701,822	(508,832)
Energy Projects Phase III - Series 2006	(7,152)		(15,544) (a)			(22,696)	
Law School Phase II - Series 2006	9,008		153,700 (a)			3,875,987	(674,743)
	<u>\$ (7,530,118)</u>	<u>\$</u>	<u>\$ 2,952,322</u>	<u>\$ 62,214,044</u>	<u>\$ (341)</u>	<u>\$ 66,403,808</u>	<u>\$ (8,767,901)</u>

<b>From Other Funds</b>							
University House Renovation-Donations	\$ (291,998)	\$	\$	\$ 291,998	\$	\$	\$
Chemistry Building Renovation - NIH Grant			1,207,829 (c)			1,207,829	
HKRD Fitness Center - Gift	21,404					3,617	17,787
Northwest Quadrant Dining - Chartwell's Gift	754,247			(171,905)			582,342
Center for Academic Excellence - Gifts				5,489,936		12,571,158	(7,081,222)
Chancellor's Residence Construction			(301) (b)	17,829		16,170	1,358
Sigma Nu Construction Gifts			(49,553) (b)	2,657,565		4,189,218	(1,581,206)
Infrastructure Ark Res/Tech Park - SBA			427,370 (c)			427,370	
Lewis Epley Band Bldg Addition/Gifts				221,430		221,430	
Law Library Addition/Gifts				1,520,000	(526,181)	993,819	
Law Library Phase II/Gifts					526,181		526,181
CAEB AVIT/WCOB Gifts			29,956 (b)			29,956	
CAEB AVIT/HNRC Gifts				372,500		372,500	
Walker AVIT/HNRC Gifts				335,000		335,000	
Willard J. Walker Graduate Business Bldg			(959,507) (b)	10,218,141	(48,147)	9,578,679	(368,192)
Walker Furniture/AVIT - Gift				1,114,943	95,196	1,210,139	
	<u>\$ 483,653</u>	<u>\$</u>	<u>\$ 655,794</u>	<u>\$ 22,067,437</u>	<u>\$ 47,049</u>	<u>\$ 31,156,885</u>	<u>\$ (7,902,952)</u>
<b>Total Restricted</b>	<u>\$ (6,570,366)</u>	<u>\$ 1,471,036</u>	<u>\$ 3,608,116</u>	<u>\$ 84,281,481</u>	<u>\$ 46,708</u>	<u>\$ 99,052,950</u>	<u>\$ (16,215,975)</u>
<b>UNRESTRICTED</b>							
<b>From General Funds</b>							
Land and Property Purchases	\$ (85,390)	\$	\$ 64,802 (d)	\$ 477,333	\$ 342	\$ 554,462	\$ (97,375)
South Parking Deck Construction	(101,688)		100 (d)	50,000		(155,464)	103,876
South Parking Deck Fire Sprinklers				206,367		16,452	189,915
Legacy Radiological Clean-up Phase IV	245,307			17,296		262,603	
Leflar Law HVAC Replacement	56,925			(56,925)			
Emergency Repair & Misc. Reserve				6,692	(6,692)		
ADSB Computer Room A/C Replacement	165,595			214,737		380,332	
ADSB Computer Room Fire Suppression				201,804		201,804	
Enterprise Disc System - COMP	(447,658)			447,658			
22 Duncan Demolition				28,654		28,654	
Chemistry Swing Projects	15,737			59,326			75,063
GRAD Smart Room Upgrades - Phase III	48,755				(635)	48,120	
GRAD Smart Room Upgrades - Phase IV				109,000	637	87,300	22,337
West Avenue Annex Renovation	68,800			211,866	(101,000)	179,666	
West Avenue Annex Misc. Renovation					34,649	29,232	5,417
West Avenue Annex HVAC upgrade					57,015	57,015	
West Avenue Annex Boiler Replacement				67,070	9,336	76,397	9
West Avenue Office Renovations - COEHP				33,558		33,558	
Harmon Road Site Closure	(1,105,760)					486,297	(1,592,057)
Band Building Addition	151,954			732,159		884,113	
Law Library Addition	1,500,000					1,500,000	
Sigma Nu Construction						3,451	(3,451)
Water System Improvements	175,976			(110,977)	(65,000)	(1)	
FMD Industrial Lot	203,006					1,873	201,133
Rzbn Road Widening/Ctr Med 6th to 15th	33,289					245,255	(211,966)
NCREPT Facility	(62,564)			1,037,321		974,757	
ARTP Infrastructure Master Plant	45,653					8,176	37,477
Copy Center Move/Renovation	65,616			79,179		144,795	
FNAR Switch Gear	125,000						125,000
Carlson Terrace Gatehouse	223,908			10,718		206,743	27,883
Fine Arts Theatre Life Safety/Addition	150,000						150,000
520 Lindell St. Demolition	9,601			(9,601)			
900 Douglas Street Demolition				34,348		34,348	
Backflow Prevention - E&G				60,111		60,111	
Old Main Security System	36,154			(15,594)		20,560	
Peabody Hall Room 305 Remodel	3,760						3,760
HPER Service Center Storage Units	7,378					7,378	
Old Main Exterior Renovations	(80,074)			893,145		813,071	

University of Arkansas  
 Schedule of Changes in Unexpended Plant Funds  
 For the Year Ended June 30, 2007

	Balance July 1, 2006	Additions		Net Transfers		Deductions	Balance June 30, 2007
		State of Arkansas	Income/ Other Additions	Interfund	Intrafund	Expenditures/ Other Deductions	
530 Leverett Demolition	5,933			(5,933)			
Grad Maple Street Entrance	37,686			5,417		43,103	
Willard Walker Grad School of Business	19,308			270,054	(102,050)	187,312	
Cole Café Equipment - Walker				110,000			110,000
Walker Furniture/AVIT				575,000	55,000	630,000	
Chi Omega Greek Thea. Sitework Reno.	2,806			(2,806)			
Utility Infrastructure Improvements - Track				400,853	65,000	465,853	
CTED Infrastructure - Maint & Improvement	275,000			405,000	(349,800)	324,301	5,899
CTED Heat Pump Replacement						170,000	3,478
CTED Computer Room A/C					115,540	115,540	
CTED Emergency Generator					64,258	64,258	
PHYS Nova Nano Lab						402,562	(402,562)
Post Office Build Out				30,000		2,932	27,068
Campus Lambdarail				255,960		255,960	
WATR Skylight Project				107,000			107,000
WCOB/OZAR Lighting Upgrade Demstr. Proj.				302,439		302,439	
GEA Remodel - WAAX				25,037		25,037	
Physics MBE Lab						19,595	(19,595)
Senior Walk Constuction FY2007				27,445		27,445	
Fowler House Area B						290,640	(290,640)
CAEB/AVIT Walton College of Business				215,802		215,802	
CAEB/CSCE Lab Walls				4,348			4,348
Building Metering & Control Upgrade Cash				124,290		9,081	115,209
SE Precinct Utilities - Cash				574,669		267,328	307,341
Walker Hall Util. Tunnel Piping - Cash				287,361		159,602	127,759
McIlroy Hill Precinct Landscaping						1,248,146	(1,248,146)
UAPD Communicatons Site Upgrade	441,839			450,000		21,426	870,413
Debt Retirement Reserve	18,554,874			(68,552)			18,486,322
	<u>\$ 20,786,726</u>	<u>\$</u>	<u>\$ 64,902</u>	<u>\$ 8,878,629</u>	<u>\$ (53,400)</u>	<u>\$ 12,435,942</u>	<u>\$ 17,240,915</u>
<b>From Auxiliary Services</b>							
Disaster Recovery Site Equipment	\$ 634,685	\$	\$	\$	\$	\$ 181,625	\$ 453,060
Backflow System Auxiliary Projects	107,152					87,919	19,233
Brough Commons HVAC	169,689			3,508		173,197	
Housing Master Plan	29,128			102		21,840	7,390
Women's Softball Complex Renovation	49,765			1,540,000		258,109	1,331,656
Outdoor Track Center Construction				3,502,531		3,502,531	
Maple Hill Housing Complex	700,000						700,000
Barnhill HVAC Project	1,587			(1,447)		140	
Barnhill Handicap Lift Project	33,124			10,421		43,545	
Razorback Shop - Rogers				187,000		137,852	49,148
Fiber Optic - Athletics				30,887		30,887	
HAPF Window Wall				42,846		38,542	4,304
Maple Hill Phase II						891,474	(891,474)
Duncan Avenue Apartments						293,237	(293,237)
	<u>\$ 1,725,130</u>	<u>\$</u>	<u>\$</u>	<u>\$ 5,315,848</u>	<u>\$</u>	<u>\$ 5,660,898</u>	<u>\$ 1,380,080</u>
<b>Total Unrestricted</b>	<u>\$ 22,511,856</u>	<u>\$</u>	<u>\$ 64,902</u>	<u>\$ 14,194,477</u>	<u>\$ (53,400)</u>	<u>\$ 18,096,840</u>	<u>\$ 18,620,995</u>
<b>Plant Fund Reserves</b>	<u>\$ 107</u>	<u>\$</u>	<u>\$ (14,779) (d)</u>	<u>\$ 7,980</u>	<u>\$ 6,692</u>	<u>\$</u>	<u>\$</u>
<b>Total</b>	<u>\$ 15,941,597</u>	<u>\$ 1,471,036</u>	<u>\$ 3,658,239</u>	<u>\$ 98,483,938</u>	<u>\$</u>	<u>\$ 117,149,790</u>	<u>\$ 2,405,020</u>

**UNIVERSITY OF ARKANSAS - AGRI EXPERIMENT STATION  
RESTRICTED**

**From State of Arkansas - Appropriated Funds**

Critical Maintenance of Buildings - Agri	\$ 43,150	\$	\$	\$	\$	\$ 43,150	\$
Crit Maint/Equip/Library Res. - Agri		68,670				68,670	
	<u>\$ 43,150</u>	<u>\$ 68,670</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 111,820</u>	<u>\$</u>

**From Other Funds**

HES 112 Foods Lab Renovation	\$	\$	\$	\$ 101,500	\$	\$ 23,573	\$ 77,927
	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 101,500</u>	<u>\$</u>	<u>\$ 23,573</u>	<u>\$ 77,927</u>
<b>Total Restricted</b>	<u>\$ 43,150</u>	<u>\$ 68,670</u>	<u>\$</u>	<u>\$ 101,500</u>	<u>\$</u>	<u>\$ 135,393</u>	<u>\$ 77,927</u>

**Schedule 8**

**UNRESTRICTED**

**From Agricultural Experiment Station**

Major Improvements	\$ 4,586,322	\$	\$	\$ (81,980)	\$ (1,077,795)	\$	\$ 3,426,547
PCEX/Center Furnishing & Equipment	1,268,883			(175,000)	(16,266)		1,077,617
Food Science Building Design Study	166				(166)		
Geo-thermal HVAC Poultry Health Lab	4,571				(1,103)	3,468	
Savoy Broiler Farm Renovation	6,348				17,369	23,717	
Rice Res. Facility Addition/Remodel	11,340						11,340
Animal Diagnostic Lab	44			200,000	(18,484)	153,373	28,187
Fruit Substation Office Building					680,450	48,587	631,863
Southeast Branch Office Building					43,700	36,157	7,543
AFLS Auditorium Renovation	72,235		232,311 (b)	(232,311)		3,950	68,285
Food Science North Wing	(583)		63,518 (b)	352,175	(368,895)	46,215	
SERE Bushel Gravity Wagon/Cattle Work	16,011						16,011
NERE Implement Shed/Leveling & Irrigation	385				(385)		
SWRE/PTST/LFST Tractors/Cultivator/Bush	41,000					41,000	
Marianna Facility Support	363,480			(2,027)	600,000	911,012	50,441
RIRE JD 8300 Tractor/Irrigation/Drainage	13,915				340	14,255	
SERE Tandem Disk/Spray Tractor/Shed	32,000					4,395	27,605
NERE 115 HP Tractor/leveling/irrigation	38,200		5,125 (b)			43,325	
FRSS Skid Loader Attachments/Shop	9,154					7,053	2,101
PLPA Crally/Warren Lab/Cold Room	53,950				41,300	95,250	
BAEG Shop/Storage Area	27,532					27,532	
ANSC Equipment - Meats	8,812				(65)	8,747	
CSES Gas Chromatograph/Transformers	40,000					39,814	186
Watershed R&E Center				50,000	100,000	87,580	62,420
NERE Hippers/Planter/Mower				40,700		37,052	3,648
CTST Mower/Corn Header				18,800		17,554	1,246
RIRE JD325 Tractor/Roller				45,400		40,624	4,776
FRSS Backhoe/Mule				37,130		33,934	3,196
VGSS JD5325 Tractor/Seedbed Tool				40,000		28,938	11,062
UAMF Hypsometer/Logger/Chipper/Planter				15,700		12,431	3,269
LFST Grass and Grain Drill				17,500		17,500	
PTST Backhoe/Sprayer/Roller/Mowers				77,600		51,833	25,767
SWRE JD320 Loader/Drill/Rake				29,717		3,000	26,717
SEST Backhoe/Forklift				54,000		29,989	24,011
SERE Hay Baler				22,000		17,055	4,945
Experiment Station Contingency	3,500,000						3,500,000
	<u>\$ 10,093,765</u>	<u>\$</u>	<u>\$ 300,954</u>	<u>\$ 509,404</u>	<u>\$</u>	<u>\$ 1,885,340</u>	<u>\$ 9,018,783</u>
<b>Total</b>	<u>\$ 10,136,915</u>	<u>\$ 68,670</u>	<u>\$ 300,954</u>	<u>\$ 610,904</u>	<u>\$</u>	<u>\$ 2,020,733</u>	<u>\$ 9,096,710</u>

University of Arkansas  
 Schedule of Changes in Unexpended Plant Funds  
 For the Year Ended June 30, 2007

	Balance July 1, 2006	Additions		Net Transfers		Deductions	Balance June 30, 2007
		State of Arkansas	Income/ Other Additions	Interfund	Intrafund	Expenditures/ Other Deductions	
<b>UNIVERSITY OF ARKANSAS - COOPERATIVE EXTENSION SERVICE</b>							
<b>RESTRICTED</b>							
<b>From Other Funds</b>							
1890 Research - Fish Holding Facility	\$ _____	\$ _____	\$ 294,868 (c)	\$ _____	\$ _____	\$ 294,868	\$ _____
	\$ _____	\$ _____	\$ 294,868	\$ _____	\$ _____	\$ 294,868	\$ _____
<b>UNRESTRICTED</b>							
<b>From General Funds</b>							
Lonoke Agri Center Renovation	\$ 481,624	\$ _____	\$ _____	\$ 737,776	\$ _____	\$ 138,467	\$ 1,080,933
County Appropriation	15,000	_____	_____	_____	_____	_____	15,000
CES Educational Complex	5,037,782	_____	_____	_____	_____	_____	5,037,782
	\$ 5,534,406	\$ _____	\$ _____	\$ 737,776	\$ _____	\$ 138,467	\$ 6,133,715
<b>Total</b>	\$ 5,534,406	\$ _____	\$ 294,868	\$ 737,776	\$ _____	\$ 433,335	\$ 6,133,715
<b>UNIVERSITY OF ARKANSAS - ARKANSAS ARCHEOLOGICAL SURVEY</b>							
<b>RESTRICTED</b>							
<b>From State of Arkansas - Appropriated Funds</b>							
ARAS Critical Maintenance/Equipment	\$ 1,165	\$ _____	\$ _____	\$ _____	\$ _____	\$ 1,165	\$ _____
Critical Maintenance of Buildings - ARAS	6,445	_____	_____	_____	_____	_____	6,445
Crit Maint/Equipment/Library Res. - ARAS	_____	8,584	_____	_____	_____	_____	8,584
ARAS/Henderson State Equipment	189	_____	_____	_____	_____	189	_____
ARAS/Blytheville Infrastructure	9,633	_____	_____	_____	_____	6,042	3,591
	\$ 17,432	\$ 8,584	\$ _____	\$ _____	\$ _____	\$ 7,396	\$ 18,620
<b>Total</b>	\$ 17,432	\$ 8,584	\$ _____	\$ _____	\$ _____	\$ 7,396	\$ 18,620
<b>UNIVERSITY OF ARKANSAS - CRIMINAL JUSTICE INSTITUTE</b>							
<b>RESTRICTED</b>							
<b>From State of Arkansas - Appropriated Funds</b>							
CJI Crit. Maint/Equip/Library Res. - CJI	\$ _____	\$ 34,335	\$ _____	\$ _____	\$ _____	\$ 34,335	\$ _____
	\$ _____	\$ 34,335	\$ _____	\$ _____	\$ _____	\$ 34,335	\$ _____
<b>UNRESTRICTED</b>							
<b>From General Funds</b>							
Law Enforcement Program Support	\$ 16,385	\$ _____	\$ _____	\$ _____	\$ _____	\$ 12,718	\$ 3,667
Forensic Science Support	56,152	_____	_____	20,900	_____	50,271	26,781
CJI Plant Fund Reserves	1,369,261	_____	_____	351,194	_____	_____	1,720,455
	\$ 1,441,798	\$ _____	\$ _____	\$ 372,094	\$ _____	\$ 62,989	\$ 1,750,903
<b>Total</b>	\$ 1,441,798	\$ 34,335	\$ _____	\$ 372,094	\$ _____	\$ 97,324	\$ 1,750,903
<b>UNIVERSITY OF ARKANSAS - CLINTON SCHOOL OF PUBLIC SERVICE</b>							
<b>UNRESTRICTED</b>							
<b>From General Funds</b>							
CSPS Reserve	\$ _____	\$ _____	\$ _____	\$ 400,000	\$ _____	\$ _____	\$ 400,000
	\$ _____	\$ _____	\$ _____	\$ 400,000	\$ _____	\$ _____	\$ 400,000
<b>Total</b>	\$ _____	\$ _____	\$ _____	\$ 400,000	\$ _____	\$ _____	\$ 400,000
<b>Totals (to Exhibit B)</b>	\$ 33,072,148	\$ 1,582,625	\$ 4,254,061	\$ 100,604,712	\$ _____	\$ 119,708,578	\$ 19,804,968

(a) Investment Income	2,952,322
(b) Gifts	(678,451)
(c) Grants and Contracts	1,930,067
(d) Other	50,123
<b>Total</b>	<u>4,254,061</u>



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University of Arkansas  
 Schedule of Changes in Renewals and Replacements  
 For the Year Ended June 30, 2007

	Balance	Additions	Net Transfers		Deductions	Balance
	July 1, 2006	Income	Interfund	Intrafund	Expenditures	June 30, 2007
<b>UNIVERSITY OF ARKANSAS - FAYETTEVILLE</b>						
<b>From Other Funds</b>						
ADMN Conference Room Renovation	\$ 20,376	\$	\$	\$	\$	\$ 20,376
Redesign MOHELA Resource Room	403					403
Inn at Carnall Major Repair & Replacement	5,907	300 (a)				6,207
	<u>\$ 26,686</u>	<u>\$ 300</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 26,986</u>
<b>Total Restricted</b>	<u>\$ 26,686</u>	<u>\$ 300</u>	<u>\$</u>	<u>\$</u>	<u>\$</u>	<u>\$ 26,986</u>
<b>Unrestricted</b>						
<b>From General Funds</b>						
Continuing Education Maintenance	100		(100)			
GRAD Foyer and Aud. Renov. Phase II	15,163		11,461		16,624	10,000
Crosswalks/Crosswalk Lights - FY07			26,631		26,631	
Landscape Arch - Maple/Garland Project	386		2,057		2,443	
Mullins Library Roof Repair	31,411		(6,692)		24,719	
HPER Controls/CONENCO Air Movers	84,189		24,000		82,879	25,310
Heating Plant Building Repairs	21,436		(21,436)			
#4 & 5 Boiler Supv. & Burner Mgmt Cnt Repl.	105,596		609		106,205	
Primary Dist. Alterations/Improvements			120,000		37,243	82,757
Primary Dist. Alterations/Improvements	57,160		(50,612)		6,548	
Utility Distribution General Improvement			210,000		37,125	172,875
Utility Distribution General Improvement	131,550		(70,963)		60,587	
Roof Condition Assessment	17,788		26,842		22,315	22,315
Steam Plant Performance Contract	500,000		448,805	(500,000)	50	448,755
Fuel Oil Storage Tank Replacements			(427,369)	500,000	37,972	34,659
EH&S Internal Audit	22,524		(22,524)			
ENRC 2544 (King Lab) Renovations	858		(858)			
FNAR 117 Gallery Wall Resurface	3,429		(3,429)			
EDUC Ethernet Switches	7,372		13,385		20,757	
KIMP Remodel Rms 315 - 316A & 319	10,928					10,928
WATR Carpet Replacement	9,389		(1,347)		8,042	
SCIE 303 Compressor Installation	6,136		(6,136)			
SCIE Sidewalk Replacement	2,710		355		3,065	
FMD Renovation - WIES Office Space	7,127		(742)		6,385	
AFLS Fan Coil Install Rms D111, 112, 114	500		(112)		388	
GRAD Building Landscaping	(50)		48,934		48,884	
Grad Tech Services Doorway			10,989		10,989	
KUAF AC Units			28,216		28,216	
PHYS Room 224 Renovation			12,980		10,382	2,598
HKRD Pool Drain			24,356		24,356	
KIMP Chilled Water Sys Improvements			25,138		25,138	
Clinton House Structural Repairs			61,363		50,435	10,928

KIMP Brick Veneer		135,000		128,890	6,110	
MEMH Structural Repairs		18,000		17,775	225	
PEAH Stair Treads		52,247		52,247		
WATR Tile Replacement First Floor		76,286		76,286		
MEEG Mechanical Room Renovations		28,254		28,254		
Band Building Re-roof		158,612		158,612		
KIMP Suite 109 Structural Repairs		35,646		35,646		
Grad Office Expansion		17,151		17,151		
PEAH Office Renovations		80,488		80,182	306	
EH&S File Room Expansion		27,665		26,972	693	
HEAT Boiler Control Upgrade		40,000		35,814	4,186	
WAAX Carpeting		29,822		29,822		
Metasys Fire Alarm Conversion		40,000		30,042	9,958	
Garland Avenue Landscape & Irrigation		35,160		150	35,010	
HPER Pool Tile Replacement		51,068		50	51,018	
Law School Renovations		100,000			100,000	
Re-route Gas Lines		25,000			25,000	
Phoenix House Renovation (SECAC)		150,000			150,000	
HKRD Wooden Gym Floor Refinish		19,564			19,564	
HKRD Feasibility Study/Facility Improve		100,000		800	99,200	
CVEG Computer Replacement	1,931 (c)			1,931		
Band Bldg Wenger Control Repairs		62,000		7,371	54,629	
Chemistry Basement - Hughes Research Prj.		7,202		5,354	1,848	
OMGT Remodel and Furnishings		40,000			40,000	
TFSC Office Finish Out		4,550			4,550	
Silas Hunt Hall Security Cameras		28,740			28,740	
		<u>\$ 1,035,702</u>	<u>\$ 1,931</u>	<u>\$ 1,846,256</u>	<u>\$ 1,431,727</u>	<u>\$ 1,452,162</u>

**From Auxiliary Services**

Intermodal Parking Facility Repairs	30,020	234,024		264,044	
Summer 2006 Parking Projects	88,242	(88,242)			
508 Mitchell Parking Lot	66,469	(26,821)		39,648	
Chi Alpha Parking Lot	341,915	(240,271)		101,644	
Lot 37 Parking Lot Improvements	264,803	(2,539)		262,263	1
HAPF Sixth Level Entry Exit Extensions		10,537		10,537	
Brough Commons Floor Tile Replacement		39,274		39,274	
Parking Lot 56-59 Repairs		156,971		34,038	122,933
Parking Lot 17 - Phoenix House		32,338		227	32,111
Tennis Courts Repave	37,400	(20,736)		16,664	
ARKU Food Court Floor Replacement	927	(123)		804	
ARKU Rm 222 Ceiling Replacement	682	55		737	
Reid Hall Refurbishment	467,128	39,608		506,736	
Reid Hall Refurbishment	319,062	51,000		347,119	22,943
Yocum Hall Tile	20,000			19,727	273
Security Screens - Hous	50,000			45,201	4,799
Front Desk Security - Residence Halls	60,000	26,108		86,108	
Holcombe Hall Exit Doors	34,950	91		35,041	
Pomfret B Entrance Doors	25,450	698		26,148	
ARKU Painting/Fire Stairwells Repairs	32,120	(5,770)		26,350	
ARKU A341 Carpet Install	12,950	(2,298)		10,652	
Brough Commons Second Floor Maintenance	23,875	(5,326)		18,549	
Holcombe Hall Soffit Vent	274,533	(9,076)		265,457	
Install Power Panel HOTZ 9th Floor		21,508		21,508	
HOUS CCTV & Other Security		177,417		144,166	33,251

University of Arkansas  
 Schedule of Changes in Renewals and Replacements  
 For the Year Ended June 30, 2007

	Balance	Additions	Net Transfers		Deductions	Balance
	July 1, 2006	Income	Interfund	Intrafund	Expenditures	June 30, 2007
Yocum Hall West Elevation Repairs			76,994		60,715	16,279
Hotz Hall 4th Floor Refurbishment			42,626		42,626	
Housing Key Box Project			39,228		27,178	12,050
ARKU Paint Walls/Elevators			27,096		27,096	
Futtrall Hall Roof Replacement			96,595		96,595	
AGR EST3 Fire System			30,932	25,171	56,103	
ARKU Fireplace Mantle			8,249		8,249	
ARKU Information Desk			28,537		22,948	5,589
ARKU Power-Wash			128,000		35,372	92,628
Holcombe Hall First Floor Renovation			369,109		85,641	283,468
Reid Hall 1st Floor Renovations			117,741		642	117,099
Roof Repairs - 1425 W. Markham			49,362		46,586	2,776
ARKU 4th Floor Renov/ID Office			151,745		35	151,710
ARKU Coffee Shop Improvements			42,455			42,455
AGR Repair & Replacement Reserve Fund	20,228	722 (a)	4,221	(25,171)		
Roof Repair/RLDS	40,705				7,748	32,957
Gregson Hall Director Apartment Renov	47,307		(47,307)			
Pomfret Apartment Renovations	97,485		(97,485)			
Futtrall Apartment Renovations	87,056				18,262	68,794
Reid Hall North and South Entry Doors			82,173		50	82,123
Gregson Entry Doors			47,523		50	47,473
	<u>\$ 2,443,307</u>	<u>\$ 722</u>	<u>\$ 1,586,221</u>	<u>\$</u>	<u>\$ 2,858,538</u>	<u>\$ 1,171,712</u>
<b>Total Unrestricted</b>	<u>\$ 3,479,009</u>	<u>\$ 2,653</u>	<u>\$ 3,432,477</u>	<u>\$</u>	<u>\$ 4,290,265</u>	<u>\$ 2,623,874</u>
<b>Total University of Arkansas - Fayetteville</b>	<u>\$ 3,505,695</u>	<u>\$ 2,953</u>	<u>\$ 3,432,477</u>	<u>\$</u>	<u>\$ 4,290,265</u>	<u>\$ 2,650,860</u>

UNIVERSITY OF ARKANSAS - AGRI EXPERIMENT STATION  
 Unrestricted

From Agriculture Experiment Station

AFLS Building HVAC Upgrade	130,207		293,000		315,245	107,962
HES Room 217 Remodel	22,074	107 (b)	(6,244)		15,937	
PTST Hardwood Restoration	2,960				425	2,535
HES 7 & 21 Remodel	12,913		36,767		49,680	
ANSC Pauline Whitaker Arena Repairs	1,400		81,980		78,262	5,118
Entomology Remodel Work			66,000		52,660	13,340
	<u>\$ 169,554</u>	<u>\$ 107</u>	<u>\$ 471,503</u>	<u>\$</u>	<u>\$ 512,209</u>	<u>\$ 128,955</u>
<b>Total Agriculture Experiment Station</b>	<u>\$ 169,554</u>	<u>\$ 107</u>	<u>\$ 471,503</u>	<u>\$</u>	<u>\$ 512,209</u>	<u>\$ 128,955</u>
<b>Totals (to Exhibit B)</b>	<u>\$ 3,675,249</u>	<u>\$ 3,060</u>	<u>\$ 3,903,980</u>	<u>\$</u>	<u>\$ 4,802,474</u>	<u>\$ 2,779,815</u>

(a) Investment Income	1,022
(b) Gifts	107
(c) Other	1,931
<b>Total</b>	<u>3,060</u>

University of Arkansas  
Schedule of Changes in Debt Retirement Funds  
For the Year Ended June 30, 2007

Schedule 10

	Balance July 1, 2006	Additions		Deductions			Balance June 30, 2007
		Interest Income and Other Additions	Transfers to/from Other Funds	Principal Retired	Interest Expense	Paying Agents' Fees and Other Deductions	
34. 4-4.1-4.2-4.25 General Obligation SP Dormitory Building Bonds, Series 1966	\$ 6,863	\$	\$	\$	\$	\$	\$ 6,863
57. 3.85 - 5.25 Refunding Revenue Bonds, Series 1996	33	167	573,878	480,000	93,043	1,000	35
58. 3.95-5.0-4.65-5.05 Various Facility Revenue Bonds, Series 1997	792	9,081	1,459,715	1,055,000	413,355		1,233
59. 3.35-4.85 Athletic Facilities Revenue Bonds, Series 1999	(6)		2,263,335	1,140,000	1,120,135	3,200	(6)
60. 2.9-5.5 Various Facility Revenue Bonds, Series 2001A & 2001B	(1,691,784)	(107)	2,277,197	1,620,000	1,163,329	5,338	(2,203,361)
61. 3.55 Athletic Facilities Bonds (Subordinate Series 2001)		1,040	7,892,447	7,555,000	288,843	49,640	4
62. 1.8-5.5 University of Arkansas, Various Facility Revenue Bonds Series 2002	26,185	3,539	5,027,040	2,070,000	2,942,850	15,540	28,374
63. 2.00-4.75 University of Arkansas, Various Facility Revenue and Refund. Bonds Series 2004A & B	12,348	(6,780)	2,047,251	940,000	1,105,164	2,698	4,957
64. 3.00-4.50 University of Arkansas, Various Facility Revenue and Refund. Bonds Series 2005A & B	969,572	(44,252)	4,732,850	1,035,000	3,413,490	6,055	1,203,625
65. 3.00-3.25 Athletic Facilities Revenue Refunding Bonds Series 2005	954,730	49,111	1,817,601	1,550,000	279,023	2,900	989,519
66. 4.00-5.00 University of Arkansas, Various Facility Revenue Bonds, Series 2006	1,385,777	76,450	1,978,186		2,956,420	29	483,964
67. 4.00-4.375 Athletic Facilities Revenue Bonds, Series 2006	27,516	(862)	243,673		267,426	2,900	1
	<u>\$ 1,692,026</u>	<u>\$ 87,387</u>	<u>\$ 30,313,173</u>	<u>\$ 17,445,000</u>	<u>\$ 14,043,078</u>	<u>\$ 89,300</u>	<u>\$ 515,208</u>
Notes Payable/Other Long Term Debt	243,453	65,124	88,632	221,392	266,378	50	(90,611)
Capital Leases Payable	(4,655)		433,510	387,998	40,509	348	
Accrued Interest	(1,975,629)				265,066		(2,240,695)
	<u>\$ (44,805)</u>	<u>\$ 152,511</u>	<u>\$ 30,835,315</u>	<u>\$ 18,054,390</u>	<u>\$ 14,615,031</u>	<u>\$ 89,698</u>	<u>\$ (1,816,098)</u>

University of Arkansas  
 Schedule of Bonds Outstanding  
 June 30, 2007

Description of Bonds	Purpose for Which Issued	Amount of Original Issue	Principal Amount Retired to June 30, 2007	Principal Amount Outstanding June 30, 2007
57. Refunding Revenue Bonds, Series 1996	Refund Bonds Series 1988 and 1989	12,105,000	10,530,000	1,575,000
58. 3.95-5.05 Various Facility Revenue Bonds Series 1997	Ark. Union Ren, Alumni Center,			
	(b) Intermodal, Reynolds, Housing	21,445,000	13,625,000	7,820,000
59. 3.35-4.85 Athletic Facilities Revenue Bonds	Razorback Stadium Project	30,000,000	7,130,000	22,870,000
60. 3.5-5.5 University of Arkansas, Various Facility Revenue Bonds Series 2001A (nontaxable); 2.9-5.40 Series 2001B (taxable)	University House, Printing Service			
	(c) Expansion, Chiller, Gymnastics Fac, Science Eng. Ren., Library storage, Equipment, Research Building	42,985,000	19,845,000	23,140,000
61. 4.20 University of Arkansas Athletic Facilities Bonds (Subordinate Series 2001)	Donald W. Reynolds Razorback Stadium Project	11,555,000	7,555,000	4,000,000
62. 1.8-5.5 University of Arkansas, Various Facility Revenue Bonds Series 2002	NW Quadrant Housing and Dining,			
	(c) Health Center, Parking Structure, HPER Ren., Chemistry Ren., Ctr Acad Exc., Enhanced Learn. Ctr., Utility Upgrades and Expansion, Various Other Capital Projects	110,980,000	52,610,000	58,370,000
63. 2.00-4.75 University of Arkansas Various Facility Revenue Bonds (Series 2004A)	Law Lib. Add., Cent. Chiller, Old Main, South Park. Deck, Band, Lib. Storage, Prop. Purchases, Vol Walker, Hlth Ctr, Various	23,500,000	1,730,000	21,770,000
	2.00-4.75 University of Arkansas Refunding Bonds (Series 2004B)	7,050,000	130,000	6,920,000
	Deferred loss on refinancing	(500,000)	105,097	(394,903)
64. 3.00-4.50 University of Arkansas Various Facility Revenue Bonds (Series 2005A)	(b) Ctr Acad Exc., Walker Grad. School of Business, Law Addition	21,020,000	735,000	20,285,000
3.0-4.50 University of Arkansas Refunding Bonds (Series 2005B)	Refund \$12,135,000 of Series 2001A Bonds (Bond 60) and \$44,195,000 of Series 2002 bonds (Bond 62)	60,000,000	590,000	59,410,000
	Deferred loss on refinancing	(3,670,000)	537,311	(3,132,689)
65. 3.00-3.25 University of Arkansas Athletic Facilities Revenue Refunding Bonds (Series 2005)	(c) Refund \$9,520,000 of Series 1997 Bonds (Bond 56) for Walton Arena (Multi-Use Arena)	9,645,000	1,550,000	8,095,000
	Deferred loss on refinancing	(125,000)	40,268	(84,732)
66. 4.00-5.00 University of Arkansas Various Facility Revenue Bonds, Series 2006	Maple Hill Housing, Law School Addition Phase II, Steam Plant, Poultry Science Energy Management	67,420,000		67,420,000
67. 4.00-4.375 University of Arkansas Athletic Facilities Revenue Bonds, Series 2006	John McDonnell Outdoor Track	8,205,000		8,205,000
		<u>\$ 421,615,000</u>	<u>\$ 116,712,676</u>	<u>\$ 306,267,676</u>

## Footnotes:

- (a) Bond number 56, Series 1996 Athletic Refunding Revenue Bonds were advance refunded in fiscal year 2006 with the issuance of Bond 65. This resulted in a deferred loss of \$125,000
- (b) Bond number 58 was partially defeased in fiscal year 2005 with the issuance of Bond 63 resulting in a deferred loss of \$500,000.
- (c) Bond numbers 60 and 62 were paritally defeased in fiscal year 2005 with the issuance of Bond 64 resulting in a deferred loss of \$3,670,000.

University of Arkansas  
 Schedule of Capital Leases Outstanding and Notes Payable  
 June 30, 2007

<u>Description of Liability</u>	<u>Purpose for Which Issued</u>	<u>Amount of Original Issue</u>	<u>Principal Amount Retired to June 30, 2007</u>	<u>Principal Amount Outstanding June 30, 2007</u>
Capital Lease	Athletic Groundskeeping Equip	\$ 260,599	\$ 260,599	\$
Capital Lease	Computing Service Equipment	1,006,527	709,239	297,288
Capital Lease	Blood Chemistry Analyzer	30,895	2,566	28,329
Capital Lease	New Holland Tractor - RIRE	34,748	9,732	25,016
Note Payable	Various Capital Projects for Cooperative Extension Svc.	900,000	427,190	472,810
Installment Contract	Athletic Energy Management Sys.	1,000,000	662,969	337,031
Note Payable	\$3M Housing Loan	3,000,000	921,206	2,078,794
Note Payable	(a) Sigma Chi Loan	2,071,140	650,865	1,420,275
Note Payable	(b) Sigma Nu Loan - UALR	535,000	335,000	200,000
Note Payable	University House Loan	827,888		827,888
		<u>\$ 9,666,797</u>	<u>\$ 3,979,366</u>	<u>\$ 5,687,431</u>

(a) This note payable to UAMS is related to a UAMS bond issue.

(b) The original debt was a bond issue with UALR. UALR refinanced the bond and UAF signed a note with UALR for the balance at the time of refinancing.

University of Arkansas  
Schedule of Net Investment in Plant  
For the Year Ended June 30, 2007

	<u>Land</u>	<u>Buildings</u>	<u>Furniture and Equipment</u>	<u>Infrastructure &amp; Improvements Other Than Buildings</u>
<b>Balance July 1, 2006</b>	\$ 19,402,510.00	\$ 678,633,260.00	\$ 210,682,646.00	\$ 49,914,176.00
<b>Add or (Deduct):</b>				
<b>Gifts/Grants</b>		5,959,439.00	13,229,132.00	843,053.00
<b>Additions from</b>				
<b>Plant Funds</b>	3,922,583.00	3,695,325.00	645,850.00	647,313.00
<b>Current Funds</b>		240,855.00	13,039,626.00	
<b>Net Capitalized Interest Exp</b>				
<b>Net Increase/(Decrease) in Livestock</b>				
<b>Lease Purchases</b>			69,119.00	
<b>Construction in Progress Completed</b>		69,545,485.00		8,503,150.00
<b>Reclassification of Assets</b>				
<b>Transfer/Disposal of Property</b>		(273,724.00)	(5,195,275.00)	
<b>Bonds Payable Transferred to Net Investment in Plant</b>				
<b>Deferred Loss on Refinanced Bonds</b>				
<b>Bonds Retired/Defeased (Schedule 10)</b>				
<b>Notes and Capital Leases Payable Assumed</b>				
<b>Notes and Capital Leases Payable Retired (Schedule 10)</b>				
<b>Prepaid Maintenance on Lease Purchase Expenses in FY2007</b>				
<b>Adjustments</b>			206,868.00	
<b>Balance June 30, 2007</b>	<u>\$ 23,325,093.00</u>	<u>\$ 757,800,640.00</u>	<u>\$ 232,677,966.00</u>	<u>\$ 59,907,692.00</u>



Schedule 13

<u>Construction in Progress</u>	<u>Other Physical Property</u>	<u>Total Physical Properties</u>	<u>Bonds Payable</u>	<u>Other Payables</u>	<u>Net Investment in Plant</u>
\$ 89,533,747.00	\$ 1,422,967.00	\$ 1,049,589,306.00	238,227,728.00	6,324,646.00	805,036,932.00
2,464,406.00		22,496,030.00			22,496,030.00
109,371,357.00		118,282,428.00			118,282,428.00
252,895.00		13,533,376.00			13,533,376.00
2,243,876.00		2,243,876.00			2,243,876.00
	(158,677.00)	(158,677.00)			(158,677.00)
		69,119.00			69,119.00
(78,048,635.00)					
		(5,468,999.00)			(5,468,999.00)
			63,468,516.00		(63,468,516.00)
			288,626.00		(288,626.00)
			(17,445,000.00)		17,445,000.00
				65,643.00	(65,643.00)
				(702,857.00)	702,857.00
	(40,398.00)	(40,398.00)			(40,398.00)
(56,183.00)		150,685.00			150,685.00
<u>\$ 125,761,463.00</u>	<u>\$ 1,223,892.00</u>	<u>\$ 1,200,696,746.00</u>	<u>284,539,870.00</u>	<u>5,687,432.00</u>	<u>910,469,444.00</u>